

DATE: MY REF:

YOUR REF: CONTACT: TEL NO:

EMAIL:

Democratic Services 0116 272 7708

7 November 2025

Council

committees@blaby.gov.uk

# To Members of the Council

Cllr. Roy Denney (Chairman) Cllr. Janet Forey (Vice-Chairman)

Cllr. Shabbir Aslam Cllr. Susan Findlay Cllr. Tracey Shepherd Cllr. Dillan Shikotra Cllr. Royston Bayliss Cllr. Helen Gambardella Cllr. Dr John Bloxham Cllr. Hannah Gill Cllr. Mike Shirley Cllr. Lee Breckon JP Cllr. Nigel Grundy Cllr. Roger Stead Cllr. Ben Taylor Cllr. Nick Brown Cllr. Paul Hartshorn Cllr. Nick Chapman Cllr. Richard Holdridge Cllr. Matt Tomeo Cllr. Adrian Clifford Cllr. Mark Jackson Cllr. Bob Waterton Cllr. Jane Wolfe Cllr. Cheryl Cashmore Cllr. Becca Lunn Cllr. Stuart Coar Cllr. Antony Moseley Cllr. Maggie Wright Cllr. Luke Cousin Cllr. Les Phillimore Cllr. Neil Wright Cllr. Tony Deakin Cllr. Terry Richardson Cllr. Alex DeWinter Cllr. Ande Savage

#### Dear Councillor,

A meeting of the **COUNCIL** will be held in the Council Chamber - Council Offices, Narborough on **TUESDAY**, **18 NOVEMBER 2025** at **5.30 p.m.** for the transaction of the following business and your attendance is requested.

Yours faithfully

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**Gemma Dennis Corporate Services Group Manager and Monitoring Officer** 





#### **AGENDA**

#### **SECTION 1 - INTRODUCTION**

To receive apologies for absence, disclosures of interest from Councillors, and Minutes of the previous Council meeting.

- 1. Apologies for absence
- 2. Disclosures of Interests from Members

To receive disclosures of interests from Members (i.e. the existence and the nature of those interests in respect of items on this agenda).

3. Minutes (Pages 7 - 14)

To approve and sign the minutes of the meeting held on 16 September 2025 (enclosed).

#### **SECTION 2 - STANDARD COUNCIL BUSINESS**

To receive announcements from the Chairman and the statement of the Leader of the Council.

Any reports for consideration listed under this section will be moved in one block without discussion, unless any Member present requests otherwise.

- 4. Chairman's Announcements
- Leader's Statement
- 6. Local Government Act 1972, Section 85(1) Approval of Absence (Pages 15 18)

To consider the report of the Senior Democratic Services & Scrutiny Officer (enclosed).

#### **SECTION 3 - PRESENTATIONS TO COUNCIL**

To consider any presentations from Council Officer's or an external body/partner agency.

7. Presentation: Local Government Reorganisation Proposal

Members will receive a presentation from the Chief Executive and Cllr. Ben Taylor - Leader of the Council.

# SECTION 4 - QUESTIONS FROM THE PUBLIC & PRESENTATION OF PETITIONS

To receive questions to Councillors submitted by members of the public and to receive any petitions submitted in accordance with the Council's petitions scheme.

# 8. To receive a petition to Re-open the Huncote BMX Track

Petition request:

We the undersigned, petition Blaby District Council to reopen the Huncote BMX track, which has long been a valued recreational space for riders of all ages.

The track has provided a safe, accessible, and fun environment for children, teenagers, and adults to enjoy cycling, develop skills, and stay active. Since its closure, local riders have lost a much-loved facility that supported physical health, mental well-being, and community spirit.

With BMX cycling now recognised as an Olympic sport, and more young people than ever inspired to take part, reopening the Huncote track would encourage healthy lifestyles, reduce anti-social behaviour, and give local families a place to come together.

We urge Blaby District Council to prioritise repairing and reopening the BMX track so our community can once again enjoy this.

The Council will receive the Petition and refer it to the relevant Portfolio Holder and Director for a response.

# 9. Public Speaking Protocol

Requests received by the Protocol deadline to be reported by the Monitoring Officer with details of the Agenda Item to which they relate. (Such persons entitled to use the Protocol attend for the purpose of making representations, answering questions or giving evidence relating to the business of the meeting and the time allocated to each person is a maximum of three minutes unless extended at the discretion of the Chairman).

#### **SECTION 5 - MEMBERS' QUESTIONS**

To receive any questions submitted by Councillors.

#### 10. Questions from Members

Any Members wishing to submit questions must do so to the Monitoring Officer no later than 5 working days before the meeting.

The Monitoring Officer will report if any questions have been submitted.

# **SECTION 6 - REPORTS FOR DECISIONS**

To consider any reports submitted for consideration by Council.

# 11. Recommendations of the Parish Remuneration Panel (Pages 19 - 22)

To consider the report of the Elections and Governance Manager (enclosed).

12. Recommendations of the Independent Remuneration Panel (Pages 23 - 30)

To consider the report of the Senior Democratic Services & Scrutiny Officer (enclosed).

13. Annual Corporate Action Plan 2024-25 (Closure Report) (Pages 31 - 50)

To consider the report of the Business Systems & Information Manager (enclosed).

14. Quarter 2 Capital Programme Review 2025/26 (Pages 51 - 60)

To consider the report of the Accountancy Services Manager (enclosed).

15. Treasury Management Mid Year Monitoring Report 2025/26 (Pages 61 - 80)

To consider the report of the Finance Group Manager (enclosed).

#### SECTION 7 - MOTIONS/ DEBATES/CONSULTATIONS & MEMBERS' FEEDBACK

To consider Motions submitted by Councillors, take part in a debate or receive Member feedback from attendance at national briefings, key training initiatives or work on any Outside Bodies.

#### **SECTION 8 - EXEMPT REPORTS**

To receive any reports submitted which require consideration under exempt status.

16. Exclusion of Press and Public

To consider passing the following resolution:

"That under Section 100(A)(4) of the Local Government Act, 1972, the public be excluded from the meeting for the following items on the grounds that the items involve the likely disclosure of exempt information as defined in paragraph 1 of Part 1 of Schedule 12A of the said Act.

Agenda Item 17: Investment in Housing to Provide Temporary Accommodation and increase the Council's Affordable Housing Provision

**Exemption Category: 3** 

#### **Reasons for Exemption:**

Information relating to the financial or business affairs of any particular person (including the authority holding that information).

**Public Interest Test:** The public interest test has been considered and, in all the circumstances of the case, the public interest in maintaining the exemption is considered to outweigh the public interest in disclosing the information."

17. Investment in Housing to Provide Temporary Accommodation and increase the Council's Affordable Housing Provision (Pages 81 - 84)

To consider the report of the Executive Director (Section 151 Officer) (enclosed).



# **COUNCIL**

Minutes of a meeting held at the Council Offices, Narborough

# **TUESDAY, 16 SEPTEMBER 2025**

#### Present:-

Cllr. Roy Denney (Chairman) Cllr. Janet Forey (Vice-Chairman)

Cllr. Shabbir Aslam	Cllr. Alex DeWinter	Cllr. Ande Savage
Cllr. Royston Bayliss	Cllr. Susan Findlay	Cllr. Mike Shirley
Cllr. Dr John Bloxham	Cllr. Helen Gambardella	Cllr. Roger Stead
Cllr. Lee Breckon JP	Cllr. Hannah Gill	Cllr. Ben Taylor
Cllr. Nick Brown	Cllr. Nigel Grundy	Cllr. Bob Waterton
Cllr. Nick Chapman	Cllr. Paul Hartshorn	Cllr. Jane Wolfe
Cllr. Adrian Clifford	Cllr. Richard Holdridge	Cllr. Maggie Wright
Cllr. Cheryl Cashmore	Cllr. Mark Jackson	Cllr. Neil Wright
Cllr. Luke Cousin	Cllr. Les Phillimore	

# Officers present:-

Cllr. Terry Richardson

Julia Smith	-	Chief Executive
Sarah Pennelli	-	Executive Director - S.151 Officer
Marc Greenwood	-	Executive Director - Place
Louisa Horton	-	Executive Director - Communities
Gemma Dennis	-	Corporate Services Group Manager
Katie Hollis	-	Finance Group Manager
Paul Coates	-	Neighbourhood Services Group Manager
Michelle Ikin	-	Senior Dog Warden
Jamie Osborne	-	Licensing Team Leader
Katie Shevas	-	Elections and Governance Manager
Sophie Wisher	-	Senior Elections & Governance Officer
Nicole Cramp	-	Democratic & Scrutiny Services Officer
Avisa Birchenough	-	Democratic & Scrutiny Services Officer

# Honorary Alderman in attendance as observers:-

Iain Hewson

#### **Apologies:-**

Cllr. Stuart Coar, Cllr. Becca Lunn, Cllr. Antony Moseley, Cllr. Tracey Shepherd, Cllr. Dillan Shikotra and Cllr. Matt Tomeo

Cllr. Tony Deakin

# 92. <u>A MINUTES SILENCE IN REMEMBRANCE OF IAN DAVIES AND THE</u> DUCHESS OF KENT

The Chair, Cllr. Roy Denney invited Members and Officers to hold a two minute silence for both Ian Davies and the Duchess of Kent who sadly passed away on 4 September 2025.

lan Davies, Development Services Team Leader, a long serving Officer at Blaby District Council with 36 years of dedicated service sadly passed away on 1 August 2025.

### 93. DISCLOSURES OF INTERESTS FROM MEMBERS

No disclosures were received.

# 94. MINUTES

The minutes of the meetings held on 20 May and 8 July 2025, as circulated, were approved subject to two amendments:

- In the minutes of the meeting held on 20 May 2025, that Cllr. Antony Moseley's name be corrected at minute item 5 – Election of Leader of The Council.
- In the minutes of the meeting held on 8 July 2025, that Cllr. Cheryl Cashmore's name be corrected against item 58 – Questions Under Council Rules Procedure.

#### 95. CHAIRMAN'S ANNOUNCEMENTS

The Chairman, Cllr. Roy Denney made announcements in respect of the following:

- Attended the Leicestershire Melton Proms at St Mary's Church in Melton on 10 March 2025.
- Joined 500 other attendees at Glenfield's annual Picnic in the Park.
- Invited by the High Sherriff of Rutland and High Sherriff of Leicestershire alongside Parish Councillor Oliver Hall to a charity cruise on Rutland Water, in aid of the Warning Zone charity.
- Attended a meeting of Blaby Tourism Partnership at Stanton Lakes.
- The High Sheriff of Leicestershire, Stephen Bryan held a Garden Party at his home which was also attended by 6 other High Sheriffs in full uniform.
- Officiated the VJ Day flag raising ceremony at the Council grounds.
- Accompanied a party of veterans to the National Memorial Arboretum, which was extremely moving.
- A tiger hunt to find the memorial to the Royal Leicester Regiment, which has a brass tiger proudly displayed.

Cllr. Denney thanked the Vice-Chair Cllr. Janet Forey for attending two events on his behalf whilst he was abroad, and invited the Vice Chairman to make her announcements in respect of the following:

- VJ Day ceremony at Leicester Cathedral
- The Gala Day at Badgerbrook Primary School in Whetstone.

#### 96. LEADER'S STATEMENT

The Leader, Cllr. Ben Taylor presented his statement in respect of the following:

- Remembrance of Ian Davies
- Specialist supported housing formally opens
- Food waste consultation
- Works at Huncote
- Fosse Meadows biodiversity project
- Volunteering initiatives
- Milestone for New Lubbesthorpe
- Local Government Reorganisation update
- Armed Forces support

# 97. PUBLIC SPEAKING PROTOCOL

No requests were received.

#### 98. QUESTIONS FROM MEMBERS

#### 99. QUESTION UNDER COUNCIL RULES OF PROCEDURE

Cllr. Paul Hartshorn raised the following question, - to Cllr. Ben Taylor, Leader of the Council:

"Back when the soft play at Enderby Leisure Centre re-opened, Cllr Gill didn't receive an invite to the event. We raised this in Council and were told processes were in place to ensure that wouldn't happen in future. Unfortunately, myself and Cllr. Moseley were excluded from the recent opening of Frost Court, an oversight, I'm sure, but one that our residents noticed. Please can the appropriate Cabinet member explain the process in place to invite ward members to these events, and give confidence to our residents that ward councillors will not be excluded from such events in future?"

Cllr. Ben Taylor, Leader of the Council, responded:

"The official opening of Frost Court was a celebratory event held after the opening of the scheme, and it was arranged by the developer.

In terms of a process to invite ward members to such events there is not a set practice, that is because events/opportunities are all different in terms of size, attendees, arrangements and organisers.

In terms of the future, I can give assurance that where appropriate given the specifics of events, Ward Councillors will be invited where the Council is involved in arranging the event."

Cllr. Paul Hartshorn asked the following supplementary question: Thank you for your response. The Council knew about the event at Frost Court and although it's understood the event was organised by the developer, someone should have made the Councillors from that Ward aware. The reason I have raised this is because we have had to do quite a lot of work, me and Cllr. Moseley, to reassure residents about Frost Court and about what it was going to be and how it was going to be represented in the community. We have had to calm a few residents down and then to not be invited to the event by the developer kind of leaves a little bit of bittersweet taste in your mouth, thinking why did I bother when the developer is not interested. I wonder if the Leader, Cllr. Ben Taylor would like to pass this information back to the developer to say that they should have invited the Ward Councillors, because they did a lot of work on your behalf. I am wondering whether the Leader would like to put a little more effect into informing residents when its not organised by Blaby District Council."

The Leader, Cllr. Ben Taylor did not add anything further to the supplementary question.

#### 100. QUESTION UNDER COUNCIL RULES OF PROCEDURE

Cllr. Luke Cousin raised the following question, - to Cllr. Les Phillimore, Housing, Community Safety and Environmental Services Portfolio Holder: "As with many areas, there has been a huge increase in graffiti in public; namely, the application of the St George's Cross on many public facing white surfaces. Whilst it would be wonderful to believe that this demonstration is a celebration of English culture and heritage, it has become clear that this is a form of attack on members of our communities. Around the country, police are investigating instances of such graffiti as hate crimes, and, furthermore, statements on social media by anonymous agents in public forums support that these acts are not done with good intentions, certainly not intentions which celebrate English culture. I'm sad to say that it feels only a matter of time before the current climate will lead to a level of civil unrest that we will find difficult to reconcile and return from. I would like to ask Cllr. Les Phillimore, in his position of Portfolio Holder for Community Safety, what actions, precautions and preventative measures are being taken by Blaby District Council (possibly with the Police) to ensure that every member of our community feels safe in the current climate. Please can he also advise on how we, as Elected Members, can best support the efforts, so that no member of the public in Blaby feel ostracised due to one or more protected

characteristics?"

Cllr. Les Phillimore, Housing, Community Safety and Environmental Services Portfolio Holder, responded:

"The Community Safety Team work very closely with our Police colleagues and other partners to ensure that anyone within the district who may be negatively impacted by potential criminal actions such as hate incidents, targeted harassment or similar are supported to feel safer. We also provide education and increased awareness across the District through work in schools and with partners at community events and local national campaigns.

We have long standing, effective partnership arrangements that have been in place over a number of years such as our regular Tactical group meetings, and Community Safety Partnership which brings together key partners from Police, Fire, Public Health, Police and Crime Commissioner and the County Council who work to not only assess emerging threats within our district but also proactively plan to take actions to reduce these. The priorities for the Community Safety Partnership are to reduce offending and reoffending, to tackle serious violence and to support vulnerable people.

Work to achieve these priorities is ongoing and constantly evolving to meet the needs of changing circumstances and issues as they arise.

Graffiti Stance – Offensive graffiti is removed as soon as possible with he support of the Council. Other graffiti is the responsibility of the owner of the property impacted, in the instances listed above they are primarily the County Council and therefore it is down to them to determine the most appropriate course of action. Any actions that maybe be considered criminal damage would also be a matter investigated by the Police.

In relation to the role elected members can play in helping to make all members of the public across Blaby District feel heard and supported we would ask that any concerns or frustrations are highlighted to the Community Safety Mailbox (<a href="mailto:Community.Safety@blaby.gov.uk">Community.Safety@blaby.gov.uk</a>) this allows us to address the concerns and provide support where needed."

Cllr. Luke Cousin asked the following supplementary question:

"Thank you for the response, Cllr. Les Phillimore, are you happy to support that all councillors can pass this information down to Parish and Town Councils so that every local government can support their local communities in the same way and have access to this mailbox?"

Cllr. Les Phillimore, Housing, Community Safety and Environmental Services Portfolio Holder, responded:

"We are happy to pass this down to Parish and Town Councils, none of us

can be immune to Social / Mainstream Media noise and it is beholden to us all to keep our eyes and ears open. At Blaby District Council we have a fantastic Community Safety Team so please keep them informed if you have any concerns. I am very satisfied that the right mechanisms are in place and that the collective agencies and teams are conscious of what is going on."

# 101. RECOMMENDATIONS OF THE CABINET EXECUTIVE: QUARTER 1 CAPITAL PROGRAMME REVIEW 2025/26

Considered - Report of the Accountancy Services Manager, presented by Cllr. Cheryl Cashmore – Finance, People and Performance Portfolio Holder and Deputy Leader.

#### **DECISIONS**

- 1. That the report be accepted.
- 2. That the latest Capital Programme for 2025/26, totalling £7,438,038, be accepted.

#### Reasons:

- To ensure that the Council has adequate resources in place to meet its capital expenditure commitments.
- 2. To reflect additions or other changes to the Capital Programme since it was approved by Council on 25th February 2025, including the carry forward of unspent budget from 2024/25.

# 102. <u>DEPOT ELECTRIC VEHICLE CHARGING INFRASTRUCTURE</u>

Considered - Report of the Neighbourhood Services Group Manager - Place, presented by Cllr. Nigel Grundy— Neighbourhood Services & Assets Portfolio Holder

# **DECISIONS**

- 1. That the additional capital expenditure of £379,000 to fund the shortfall in project costs be approved and the capital programme be updated accordingly.
- That delegated authority be given to the Executive Director (S151) in consultation with the Neighbourhood Services & Assets Portfolio Holder to
  - make the final decision to progress with the project in full or a reduced

specification within the authorised programme costs.

3. That the project is designed to align with the latest fleet replacement programme and will future-proof the depot for the transition to electric refuse collection vehicles (RCVs) and other electric fleet assets at the appropriate time.

#### Reasons:

- 1. Approval will allow the project to progress and give opportunity for the Council to meet the timescales within the grant terms.
- Delegation will allow an assessment to be made to take advantage of funding available or consider progressing the project at a reduced specification within the authorised project costs.
- 3. Having an electrification-ready depot supports existing electric fleet assets and ensures the Council is positioned to respond to Government plans to phase out diesel and petrol HGV production in the 2035.

# 103. PUBLIC SPACES PROTECTION ORDER - DOGS RENEWAL

Cllr. Hannah Gill left and returned to the meeting during this item.

Considered - Report of the Environmental Health Manager, presented by Cllr. Les Phillimore – Housing, Community Safety and Environmental Services Portfolio Holder.

#### DECISIONS

- 1. That The Public Spaces Protection Order (Blaby District Council) 2025 set out in Appendix A of the report be approved.
- 2. That the Public Spaces Protection Order (Blaby District Council) 2025 be approved to come into force on 21 November 2025.
- That delegated authority be granted to the Environmental Services Group Manager in consultation with the Portfolio Holder to make future minor amendments to the PSPO.

#### Reasons:

- 1. To renew the current Public Space Protection Order to allow continued enforcement of dog related offences across the district.
- 2. To allow minor amendments to be made to the Public Space Protection Order without need for Cabinet approval.

#### 104. EXCLUSION OF PRESS AND PUBLIC

Considered – A proposed resolution to exclude the public from the meeting.

Following consideration of this item the Chair, Cllr. Roy Denney announced that the livestream would end to allow the item to be considered in closed session.

#### DECISION

That under Section 100(A)(4) of the Local Government Act, 1972, the public be excluded from the meeting for the following item on the grounds that the item involves the likely disclosure of exempt information as defined in paragraph 1 of Part 1 of Schedule 12A of the said Act.

Agenda Item 12: Approval of Restricted Minutes Exemption Category: 3

Reason for Exemption:

The report contains information relating to the financial or business affairs of any particular person (including the authority holding that information).

Public Interest Test: The public interest test has been considered and, in all the circumstances of the case, the public interest in maintaining the exemption is considered to outweigh the public interest in disclosing the information.

# 105. <u>APPROVAL OF RESTRICTED MINUTES - COUNCIL MEETING 20 MAY</u> 2025

The Restricted minutes of the meeting held on 20 May 2025 as circulated, were approved and signed as a correct record.

THE MEETING CONCLUDED AT 6.41 P.M.

# **Blaby District Council**

#### Council

**Date of Meeting** 18 November 2025

Title of Report Local Government Act 1972, Section 85(1) – Approval of

**Absence** 

This is not a Key Decision and is on the Forward Plan

Lead Member Cllr. Ben Taylor - Leader of the Council

**Report Author** Senior Democratic Services & Scrutiny Officer

Strategic Themes All Themes: Enabling communities and supporting

vulnerable residents; Enhancing and maintaining our natural

and built environment; Growing and supporting our

economy; Keeping you safe and healthy; Ambitious and well

managed Council, valuing our people

# 1. What is this report about?

1.1 To seek approval of a waiver of the six-month attendance rule pursuant to section 85(1) Local Government Act 1972 for Cllr. Stuart Coar.

#### 2. Recommendation(s) to Council

- 2.1 That Council approves the waiver of the six-month attendance rule provided for within section 85(1) Local Government Act 1972 for Cllr. Stuart Coar due to illness.
- 2.2 That the absence period be approved until the meeting of Council on 12 May 2026, to allow a further report to be considered, if required.

#### 3. Reason for Decisions Recommended

3.1 The Council has the statutory power to consider such requests.

#### 4. Matters to consider

#### 4.1 Background

Section 85 (1) of the Local Government Act 1972 requires a Member of a Local Authority to attend at least one meeting of that Authority within a sixmonth consecutive period, in order to avoid being disqualified as a Councillor. This requirement can be waived and the time limit extended if any failure to

attend was due to a reason approved by the Authority, in advance of the sixmonth period expiring.

Cllr. Stuart Coar has not been able to attend any Council meetings since the meeting of Council on 20 May 2025 due to illness. A formal request from the Conservative Group for an extension to this six-month rule to enable him to remain in office has been received.

The Authority can only consider approval of any reasons for non-attendance before the end of the relevant six-month period, which will be 20 November 2025.

Once any Councillor loses office, through failure to attend for the six-month period, the disqualification cannot be overcome by the councillor subsequently resuming attendance nor can retrospective approval of the Authority be sought for an extension in time.

# 4.2 Proposal(s)

That Cllr. Stuart Coar's absence from Council meetings be approved until 12 May 2026.

#### 4.3 Relevant Consultations

The Conservative Group.

#### 4.4 Significant Issues

#### Legal Implications

If approval is not provided to waiver the six-month attendance rule, the Councillor will cease to be a Member of the Authority once this period runs out.

4.5 In preparing this report, the author has considered issues related to Human Rights, Human Resources, Equalities, Public Health Inequalities and there are no areas of concern

#### 5. Environmental impact

5.1 No Net Zero and Climate Impact Assessment (NZCIA) is required for this report.

- 6. What will it cost and are there opportunities for savings?
- 6.1 Not applicable.
- 7. What are the risks and how can they be reduced?
- 7.1 None.
- 8. Other options considered
- 8.1 None.
- 9. Appendix
- 9.1 None.
- 10. Background paper(s)
- 10.1 Local Government Act 1972
- 11. Report author's contact details

Sandeep Tiensa Senior Democratic Services & Scrutiny

Officer

sandeep.tiensa@blaby.gov.uk 0116 272 7640



#### **Blaby District Council**

#### Council

**Date of Meeting** 18 November 2025

Title of Report Recommendations of the Parish Remuneration Panel

This is not a Key Decision and is on the Forward Plan

**Report Author** Elections and Governance Manager

**Strategic Themes** All Themes: Enabling communities and supporting

vulnerable residents; Enhancing and maintaining our natural

and built environment; Growing and supporting our

economy; Keeping you safe and healthy; Ambitious and well

managed Council, valuing our people

### 1. What is this report about?

1.1 To advise Members of the Council of the recommendations of the Parish Remuneration Panel.

# 2. Recommendation(s) to Council

- 2.1 That the recommendations detailed in 4.1 be noted by Council.
- 2.2 That Council refer the report to the Parish and Town Councils within Blaby District.

#### 3. Reason for Decisions Recommended

- 3.1 It is appropriate for the panel to regularly review and update its recommendations on what allowances or expenses should be paid to Parish Councillors and to make Council aware of these recommendations.
- 3.2 Parish and Town Council's require a copy of the report in order to make decisions in relation to their individual Members' Allowances Schemes.

#### 4. Matters to consider

#### 4.1 Background

The Parish Remuneration Panel met on the 1 October 2025 to review and update its recommendations in respect of parish councillor remuneration and expenses. They met following receipt of a request from Glenfield Parish Council to provide an updated version of the Panel's recommendations.

The Panel last convened in 2015, where it made its first set of recommendations to Parishes. Given the request from Glenfield Parish Council, and the time that has passed since the panel last convened, it was considered appropriate for the recommendations of the Panel to be reviewed.

The Blaby District Council's Constitution requires that this Council receive the report and refer it to the Parish and Town Council's in the District.

The recommendations of the Parish Remuneration Panel were that:

- 1. An allowance to elected Parish/ Town Councillors can be paid, and that allowance should be no more than £300 per year.
- 2. An allowance cannot be paid to a co-opted Councillor
- 3. The Chairman of a Parish/Town Councillor can receive a higher amount of an allowance to those of other Councillors, but all other Councillors must receive the same amount.
- 4. The amount payable for travel and subsistence should be based on the HMRC rates and those contained in the Blaby District Council Allowances Scheme. Councillors should not seek to recover travel expenses when travelling within the parish.

It should be noted that the recommendations of the Parish Remuneration Panel are not binding on any Parish or Town Council in the Blaby District. When and if allowances and expenses are considered by the Parish or Town Council, they must however have regard to the recommendations. They may determine not to pay allowances or expenses, or pay at a different rate to that recommended.

#### 4.2 Proposal(s)

That the report be noted and officers asked to circulate the findings and recommendations of the Parish Remuneration Panel.

4.3 Relevant Consultations

Parish Remuneration Panel

- 4.4 Significant Issues
- 4.5 In preparing this report, the author has considered issues related to Human Rights, Legal Matters, Human Resources, Equalities, Public Health Inequalities and there are no areas of concern.

- 5. Environmental impact
- **5.1** No Net Zero and Climate Impact Assessment (NZCIA) is required for this report.
- 6. What will it cost and are there opportunities for savings?
- 6.1 None.
- 7. What are the risks and how can they be reduced?
- 7.1 None.
- 8. Other options considered
- 8.1 None. The recommendations of the Parish Remuneration Panel must be taken to Council before being circulated to Parish and Town Councils.
- 9. Appendix
- 9.1 None.
- 10. Background paper(s)
- 10.1 <u>Agenda for Parish Remuneration Panel on Wednesday, 1st October, 2025,</u> 6.00 p.m. Blaby District Council
- 10.2 Report of the Parish Remuneration Panel.pdf
- 11. Report author's contact details

Katie Shevas Elections & Governance Manager Katie.shevas@blaby.gov.uk 0116 727 7693



#### **Blaby District Council**

#### Council

**Date of Meeting** 18 November 2025

Title of Report Recommendations of the Independent Remuneration

**Panel** 

This is not a Key Decision and is on the Forward Plan

**Report Author** Senior Democratic Services & Scrutiny Officer

Strategic Themes All Themes: Enabling communities and supporting

vulnerable residents; Enhancing and maintaining our natural

and built environment; Growing and supporting our

economy; Keeping you safe and healthy; Ambitious and well

managed Council, valuing our people

# 1. What is this report about?

1.1 To advise Members of Council of the recommendations of the Independent Remuneration Panel.

# 2. Recommendation(s) to Council

- 2.2 That the recommendations detailed in Paragraph 4.2 are approved and are applicable from the May 2025 Annual Council and that the increase in allowances are backdated accordingly.
- 2.3 That the Member Allowances Scheme in the Constitution be amended.

### 3. Reason for Decisions Recommended

3.1 It is appropriate for the Independent Remuneration Panel to ensure that the Members' Allowances Scheme is reviewed on a regular basis and that the allowances payable to Members are appropriate.

#### 4. Matters to consider

#### 4.1 Background

The Independent Remuneration Panel (IRP) was established under the Local Authorities (Members' Allowances) (England) Regulations 2003 to provide advice and recommendations to the Council on amounts to be paid under its Members' Allowances Scheme. Members of the Panel are appointed by the Council and are independent members of the community.

The Council is required to have regard to the Panel's recommendations in determining the Member Allowances Scheme. Additionally, the Council must also publish the Panel's recommendations and conclusions, together with the approved scheme.

#### The Panel Members:

The Panel consisted of the following:

- Luke Pulford
- Anne Senior
- Louise Spiers

Regulations stipulate that Members of the Panel must not be a Member of the Council, or of a Sub-Committee of the Council, or be disqualified from being a Member of an authority.

#### Scope of Work for the Panel:

The Panel, in considering the Members' Allowance Scheme, considered the following:

1. At a full Council meeting on Tuesday 30 January 2024, Members considered a report by the IRP. The recommendations as detailed in the report were approved, apart from one recommendation which Council asked the IRP to reconsider.

The following recommendation: 'That Opposition Group Leaders be paid a SRA if Group consists of 5 or more Members. (Note - this will remove the SRA for the Green Group Leader)' was referred back to the Panel to enable Opposition Group Leaders and other Members to make representations on the proposal.

2. A request had also been received for the Panel to reconsider the amount payable to Planning Committee Members, in respect of duties held with attending the Committee (excluding the Chairman and Vice Chairman), currently £20 per meeting.

#### Meetings of the Panel

To assist the Panel in its recommendations to Council, the Panel considered the following:

- Current Members Allowances Scheme
- Comparison of Local Authorities (benchmarked data) on Special Responsibility Allowances (SRA) and Planning Committee Attendance payments.
- The Panel's recommendations presented to full Council meeting held on 30 January 2024, including the minutes of the meeting.

An invitation was sent to all Councillors inviting them to provide any representations for the Panel to consider. Six verbal representations were provided to the Panel as well as 1 written representation.

#### Representations given on Special Responsibility Allowances:

- Consensus that Councillors should be compensated appropriately for the work they do.
- Difficulty finding balance between work/family and Council commitments
- Employers can allow Councillors to take time off work to attend meetings, however this can be unpaid

# Representations given on Leader of the Opposition (Minority) Group Allowance:

- There was general agreement that the Opposition Leaders allowance be retained
- It was important that all groups were represented fairly and equally no matter their size.
- The Group Leader is still required to attend briefings with the Chief Executive, consult their group on policies, present and speak at Council and Committee's on Council policies and strategies, attend external events to represent the Council e.g. A Place to Grow, Youth Council, Planning Appeals, etc. The Group Leader needs to be seen and heard and must get involved. They will be penalised if the allowance is removed. The allowance isn't a significant amount, rather an acknowledgement of position and the extra responsibility placed on them.
- When considering the data provided to the Panel, only one other local authority had removed the allowance from the Opposition Leader.
- There was also a suggestion that a tiered approach be considered dependant on the number of members in the group.

### Representations given on Audit and Corporate Governance Chairman:

- That the Special Responsibility Allowance paid to the Chair of Audit and Corporate Governance Committee (ACG) be reviewed as the data presented to the Panel showed that the current allowance was lower when compared to other local authorities.
- The agenda's for ACG Committee were long and contained fairly complex information including financial data. Several briefings were required with the Council's finance officers.
- The ACG Committee Chair is responsible for signing-off the Council's accounts and will be imperative in upcoming local government reorganisation work.

#### Representations given on Planning Committee Allowance:

- High expectations of Members on this committee:
  - o attending annual mandatory training
  - o attending additional training in the form of masterclasses,
  - the agendas can be quite long and technical and refer to key planning policies which members must be aware of
- It is a long day for members of the committee; site visit starts after lunch and then rolls into Committee which can last a few hours.
- The committee deals with contentious planning applications, leading to an increase in communication from the public. As it is a public-facing committee – it has the highest number of public attending.
- That Councillors ought to receive food/subsistence as part of their duties
- There has been no review of the current allowance since it was introduced.
- It is difficult to find Councillors to substitute on this Committee they
  must have attended the mandatory training and be available for half a
  day.
- There should be a level of competency applied when considering who can be appointed to this committee as it requires significant training.

#### Other comments:

 Member Champions allowances should be reviewed depending on their work. Regular updates should be provided to Council on their work – how is their allowance determined? Does it provide value for money?

#### **Next Steps**

Members are required to have due regard to the recommendations of the Independent Remuneration Panel detailed in paragraph 4.2.

Any recommendations approved by Council in respect of the Members' Allowances Scheme will be published as is required by the Scheme.

The Panel would like to place on record their thanks to the officers and Members who attended the meeting to provide their advice and representations.

# 4.2 Proposal(s)

The Independent Remuneration Panel recommends:

# <u>Special Responsibility Allowance – Leader of Opposition (Minority) Groups</u>

1. That the previous recommendation from the Panel 'That Opposition Group Leaders be paid a SRA if Group consists of 5 or more Members. (Note - this will remove the SRA for the Green Group Leader)' be withdrawn. The Leader of Opposition (Minority) Group allowance will be paid to all Groups.

#### Reason:

The Panel were sympathetic to the representations put forward by Members and acknowledged that if the allowance was withdrawn, the Leader of a smaller minority group would still be required to carry out duties similar to other larger Group Leaders.

# <u>Special Responsibility Allowance – Chairman of Audit and Corporate</u> Governance Committee

2. That the SRA for the Chairman of Audit and Corporate Governance Committee be increased to £2,500.

#### Reason:

The Panel considered the benchmarking data presented to them and the duties placed on the Chairman in the work they undertook. They also took into account the representations made from Members in support of increasing the allowance.

#### Allowances for Members and Substitute Members of Planning Committee

3. That the allowance for Members and Substitute Members of Planning Committee be increased to £60 (excluding the Chairman and Vice-Chairman)

#### Reason:

The Panel recognised the intense duties and pressure placed on Planning Committee Members in attending site visits, understanding complex information, responding to numerous calls/emails from the public and considered that as no review of the allowance had taken place since its introduction, it was comfortable in increasing it. The Panel also recommends that the allowance be index-linked, allowing gradual increases.

The Panel also took into account representations made by Members that the Committee can be a long day without any subsistence provided and considered that by increasing it to £60, this would allow Committee Members to make provision for food.

### National Joint Council Staff Pay Award (NJC)

4. That the allowance for <u>all</u> roles be increased annually from 1<sup>st</sup> April each year thereafter to the national average pay award in line with the National Joint Council Staff Pay Award. The pay award is subject to formal approval and as such it will be applied retrospectively and back dated once agreed.

#### Reason:

The Panel, in considering all representations and the benchmarking data felt that linking all the roles to the NJC would be fair and equal in ensuring that all roles would receive an annual increase.

#### 4.3 Relevant Consultations

All District Councillors were able to provide verbal or written representations to the Panel to consider at its meeting.

#### 4.4 Significant Issues

#### Legal implications:

It is a requirement of the Local Authorities (Members' Allowances) (England) Regulations 2003 that an Independent Panel on Members' Allowances may decide to put forward recommendations for the Council to consider.

It is for the Council to decide on the Members' Allowances Scheme that is put in place, having regard to the Panel's recommendations.

4.5 In preparing this report, the author has considered issues related to Human Rights, Human Resources, Equalities, Public Health Inequalities and there are no areas of concern.

#### 5. Environmental impact

5.1 No Net Zero and Climate Impact Assessment (NZCIA) is required for this report.

#### 6. What will it cost and are there opportunities for savings?

- Increase in Audit and Corporate Governance Committee Chairman from £1,327.62 to £2,500.
  - Increase in allowances to Planning Committee Members (excluding Chairman and Vice-Chairman) from £20 to £60 per meeting (x7 members)
  - 3. That the allowance for <u>all</u> roles be increased annually from 1<sup>st</sup> April each year thereafter to the national average pay award in line with the National Joint Council Staff Pay Award.

	Current year additional cost	
Revenue	£3,875.75	

- 7. What are the risks and how can they be reduced?
- 7.1 Not applicable.
- 8. Other options considered
- 8.1 None. Members are required to have due regard to the recommendations of the Independent Remuneration Panel when determining the Member Allowances Scheme.
- 9. Appendix
- 9.1 There are no appendices to this report.
- 10. Background paper(s)
- 10.1 None.
- 11. Report author's contact details

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#### **Blaby District Council**

#### Council

**Date of Meeting** 18 November 2025

Title of Report Annual Corporate Action Plan 2024-25 (Closure Report)

This is not a Key Decision and is on the Forward Plan

Lead Member Cllr. Ben Taylor - Leader of the Council

**Report Author** Business Systems & Information Manager

Strategic Themes All Themes: Enabling communities and supporting

vulnerable residents; Enhancing and maintaining our natural

and built environment; Growing and supporting our

economy; Keeping you safe and healthy; Ambitious and well

managed Council, valuing our people

# 1. What is this report about?

1.1 The purpose of this report is to provide councillors with a closure report that demonstrates the closing position as outlined in the Annual Corporate Action Plan for 2024-25 period. This action plan was approved by Council on 27 February 2024.

#### 2. Recommendation(s) to Council

2.1 That Council notes the closing position against the Corporate Action Plan 2024-25.

#### 3. Reason for Decisions Recommended

3.1 It is important that Elected Members, and staff are familiar with how the Council is delivering against its agreed actions and priorities.

#### 4. Matters to consider

# 4.1 Background

The Council's vision for the district and its key strategic themes are set out in 'Blaby District Plan 2024 - 2028'.

The vision is "to ensure that Blaby District is a great place to live, work and visit.". The strategic themes provide the areas of focus for the Council to achieve its vision.

The role of the 'Annual Corporate Action Plan' is to outline specific objectives planned for the forthcoming year that will contribute towards the delivery of the Blaby District Plan. Each of the objectives set out in the Action Plan are aligned to one of the strategic themes and will also have a number of projects & actions that come together to deliver those objectives. The most significant of these are also itemised in the Action Plan as 'priority projects'.

This report provides a closing update for those objectives and priority projects outlined in the Corporate Action Plan for 2024-25, which was approved by Council on 27 February 2024.

In total, there were 45 actions contained within the Corporate Action Plan for 24-25. All but one of these have been completed or are ongoing, the remaining one has been added to the 25/26 action plan for completion.

These objectives addressed significant areas such as Homelessness Prevention, where strides forward to review our strategy and secure the purchase of our own temporary accommodation units have been made. Our Parks & Open Spaces Strategy has led to positive changes for Fosse Meadows and Bouskell Park, and National Waste Reform led to the development of an implementation plan for the introduction of food waste collections in 2026.

Our objective towards reaching carbon neutrality in 2030 also continued with the addition of solar panels at the depot and the onset of electric fleet vehicles.

The Councils Economic Development Framework and Tourism Growth Plan also took significant strides forward during this period.

Internally, the Council also began to change its ICT provision with plans to adopt new technology and move to an in-house service, whilst our Transforming Blaby Together objective continued to take shape and deliver improvements.

Several of the objectives and related priority projects are long-term endeavours, realistically taking longer than a year to complete, therefore Councillors will notice that some were carried forward to the current Corporate Action Plan 2025-26.

It is worth noting that the LGR and Devolution work became apparent in Dec 24 with the invitation letter in Jan 25 which will have impacted on the work undertaken and priorities in the last quarter of this period.

# 4.2 Proposal(s)

The actions outlined in the Corporate Action Plan 2023-24 are detailed in the report at Appendix A. Members are invited to review and note the closure report.

#### 4.3 Relevant Consultations

Executive Directors and Senior Responsible Officers were consulted for each of the objectives and priority projects contained within the Corporate Action Plan 24-25 in order to gain the most recent and relevant information.

#### 4.4 Significant Issues

There are none within this report, however, individual projects may have associated issues, and these will be detailed in the appended report.

4.5 In preparing this report, the author has considered issues related to Human Rights, Legal Matters, Human Resources, Equalities, Public Health Inequalities and there are no areas of concern.

# 5. Environmental impact

5.1 Each of the objectives and priority projects within the appended action plan will have considered their environmental impact individually. Some of these (such as the impact of solar panels at the depot) have been described directly within the progress updates provided within the action plan.

# 6. What will it cost and are there opportunities for savings?

6.1 The annual budget, approved by Council in February each year, supports the delivery of the actions contained within the Corporate Action Plan.

# 7. What are the risks and how can they be reduced?

Current Risk	Actions to reduce the risks
That the projects and actions within the Corporate Action Plan 2024-25 are not sufficiently progressed, meaning the key strategic aims found in the Blaby Plan may also be diminished. The delivery of the action plan will be monitored by SLT with reports to Council on a sixmonthly basis. In addition, relevant Portfolio Holders will be kept up to date with specific activities.	That the projects and actions within the Corporate Action Plan 2024-25 are not sufficiently progressed, meaning the key strategic aims found in the Blaby Plan may also be diminished. The delivery of the action plan will be monitored by SLT with reports to Council on a six-monthly basis. In addition, relevant Portfolio Holders will be kept up to date with specific activities.
Council members are unaware of key projects and their progress meaning they are unable to exert any influence or communicate this to residents, business and other stakeholders. The provision of the appended progress report in addition to frequent updates to cabinet members collectively and portfolio holders individually.	Council members are unaware of key projects and their progress meaning they are unable to exert any influence or communicate this to residents, business and other stakeholders. The provision of the appended progress report in addition to frequent updates to cabinet members collectively and portfolio holders individually.

# 8. Other options considered

No other options were considered. It is important that residents, partners, Elected Members, and staff are familiar with how the Council is delivering against its agreed actions and priorities.

# 9. Appendix

- 9.1 Appendix A Annual Corporate Action Plan 2024-25 Closure Report
- 9.2 Appendix B Blaby District Plan 2024-2028

# 10. Background paper(s)

None

# 11. Report author's contact details

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# Annual Corporate Action Plan 2024/25 Closure Report



# Blaby District Council - Corporate Action Plan 24-25 (Closure Report)

A great place to live, work and visit.

# **Enabling Our Communities, Especially Our Vulnerable Residents**

	Description	Expected Completion	Lead	Closure Report Update		
Homelessness Prevention	We are committed to maintaining a zero rough sleeping rate. We recognise the need for specialised housing to meet the needs of the most vulnerable members of our community, and pledge to work closely with partners to make this a reality.		Executive Director (Communities)	Priority Project updates for this objective are listed below.		
To Review and Refresh the Homelessness & Rough Sleeping Strategy	To review the homelessness and rough sleeping strategy 20-25 to ensure it reflects the current needs and approaches for Blaby District	Completed	Executive Director (Communities)	The revised Homelessness and Rough Sleeping Strategy 2025–2030 was formally approved and adopted by the Council in February 2025. This strategy sets out the Council's priorities and actions to prevent homelessness, reduce rough sleeping, and provide appropriate housing support over the next five years.		
ບ ເວ ເບ ເບ <b>Ce</b> mporary Accommodation Units	Utilising 1.4 million of LAHF2 funding to purchase and manage 16 units of accommodation to support our most vulnerable residents	Ongoing	Housing Services Team	A total of 15 properties continue to be used as temporary accommodation. These homes have provided many households with much-needed self-contained housing while they wait for a permanent solution. In accordance with the LAHF2 funding agreement the Council is currently identifying a 16th property, which will be used to support a resettlement household.		
Equalities, Diversity & Inclusion In Service Design & Access	Our communities are diverse and so are their needs and preferences. We will do all that we can to meet these needs. We will embrace the positive power of technology to combat exclusion from services and communities, ensuring everyone has equal access to the information and help they need, regardless of their individual circumstances.		Executive Director (s151)	Priority Project updates for this objective are listed below.		

a I	nd Delivery Plan for Equalities,  Siversity and Inclusion (EDI)	We will explore the development and utilisation of customer experience groups to ensure that the services we provide are user friendly and inclusive of needs.	Ongoing	Customer Insights, Experience and Engagement Team	The Council's commitment to equality and diversity goes beyond the equality objectives which are set in line with the Public Sector Equality Duty. We are determined to do more than just meet our statutory obligations. We are committed to continuing to promote equal opportunities, and we respect and acknowledge the diversity of staff, councillors, and the wider community we work with. In doing so we will continue to:  - Train, inform, communicate and advise with the aim of continuously developing awareness around EDI and specifically training on the Equalities Impact Assessment (EIA) process to ensure the culture at Blaby District Council (BDC) always considers the needs of communities and colleagues when implementing a change.  - Continue to explore and develop our corporate approach to EDI
	ଧି Develop a Digital Clinic	We will explore developing a Digital Clinic for customers to learn basic core computer knowledge and skills and work with Parish Councils to explore an offer of accessible sessions within the Community	Completed	Customer Insights, Experience and Engagement Team	Completed by mid-year update.
	Community Health & Well-	The Blaby District Community Health and Wellbeing Plan brings together a wider range of partners with the common purpose of improving the health and wellbeing of the local population.		Executive Director (Place)	The CH&W Plan continues to grow in strength with a wide range of partners contributing toward its success. The partnership have commenced delivery of several health improvement initiatives targeting physical activity, mental health, smoking and alcohol. The first Community Health Open Day was also hosted in February with over 800 attendees on the day, accessing a wide range of health advice.  The success of the plan will continue to be built upon in the coming year. Priority Project updates for this objective are listed below.
	Develop the Blaby District Community dealth & Wellbeing Plan	Development of the action plan will inform future projects within this work programme.	Completed	Health, Leisure & Tourism Team	Completed by mid-year update.
Ī	Key Standalone Projects				
l	ightbulb Services 2024-29.	Review role and governance of the Lightbulb service, with a partnership focus and robust financial position to be established. Produce a clear road map identifying which of the pilots will be integrated into the service and how they will be funded.	Completed	Executive Director (Communities)	Completed by mid-year update.

# **Enhancing & Maintaining Our Natural & Built Environments**

	Description	Expected Completion	Lead	Closure Report Progress Update
Council Net Zero 2030	In an effort to be a responsible and exemplary organisation, and in response to the global climate change crisis, Blaby District Council aims to reduce its carbon emissions to 'Net Zero' by 31 March 2030. The collection of projects and initiatives within this work programme are contributing to that aim.		Executive Director (Communities)	Priority Project updates for this objective are listed below.
Deliver the DEFRA Lets Go Electric Project	Delivery of DEFRA's 'Let's Go Electric' air quality grant with the testing and procurement of an electric compact sweeper.	Completed	Fleet Services Team / Environmental Services Team	Completed by mid-year update.
ບ ເຊື່ອວ Net Zero at the Depot (Solar Banels & EV Charging)	Adaptations to the council depot to contribute towards our ambition to be carbon neutral by 2030. This will include installation of solar panels to provide power and lighting (heating which will be considered at a later stage) and electric vehicle charging infrastructure to facilitate the gradual evolution towards an electric fleet.	Completed	Transformation Team / Property & Assets Team	The solar panel installation project at the depot has now been successfully completed on time and within budget. Following excellent progress during the design phase, installation began in December and was completed ahead of schedule, with the system commissioned and generating solar power as early as February 2025.  A fully operational system allowed us to begin harnessing renewable energy before the spring, positioning us to maximise solar generation through the summer months. As a result, we are already seeing significant benefits, with electricity bills projected to reduce by up to 70% over the next financial year.  Beyond the financial savings, this project marks a major step forward in our commitment to sustainability and contributes directly to our net zero goals by reducing reliance on grid electricity and increasing our use of clean, renewable energy.

Transform an End of Life Bin Lorry Into a New Electric Equivalent	Conversion and full refurbishment of an end of life diesel powered bin lorry to an electric equivalent.	Completed	Fleet Services Team	The end-of-life diesel bin lorry has now been successfully reborn as a fully electric vehicle and is in full-time operational service. Thanks to the Environmental Services Team securing £350,000 from Defra, and the Fleet Team's expert handling of the procurement and conversion process, the project has delivered on its promise.  Despite some early teething issues, these have now been fully resolved, and the vehicle is performing reliably. The conversion is already delivering tangible benefits, including cleaner air locally and lower energy costs. This marks a major milestone in our journey toward a greener fleet and more environmentally sustainable operations.
District Net Zero 2050	Blaby District Council aims to work with businesses and residents within the District to support the reduction in their carbon footprint with the aim of reaching Net Zero by 2050. The collection of projects and initiatives within this work programme are contributing to this aim.		Executive Director (Communities)	Priority Project updates for this objective are listed below.
Leisure Facilities - Solar Panels ບຸລຸ	Delivery of solar panels at Enderby Leisure centre	Completed	Health, Leisure & Tourism Team	In September 2025 a total of over 490 solar panels were installed on the centre's roof, with an estimated annual generation of around 202,699 kWh of renewable electricity. This output is expected to save approximately 39 tonnes of CO <sub>2</sub> each year, directly reducing grid demand and energy costs.  The £249,000 project was jointly funded through £140,000 from the UK Shared Prosperity Fund and £109,000 of Council investment. Installation and commissioning were completed to specification and within approved budget. Following grid connection, the system has been added to the Council's energy monitoring platform to track real-time generation, savings and carbon performance.
യ Adopt & Increase Biodiversity	Ensure that we embrace the opportunities that the new biodiversity legislation brings in terms of compliance of developers with the legislative requirements and enhancement of our open spaces.		Executive Director (Place)	The new legislative requirements for BNG have now been implemented. The Blaby team will continue to explore opportunities for working with local businesses and developers to explore BNG habitat banking opportunities across the district. Priority Project updates for this objective are listed below.
Be Ready for Implementation of National Legislation on Biodiversity Net Gain	Under the Environment Act 2021, all planning permissions granted in England (with a few exemptions) will have to deliver at least 10% biodiversity net gain from an as yet unconfirmed date, expected to be in November 2023.	Completed	Planning Development Services Team	Completed by mid-year update.

Assess Viability of Bio-diversity Net Gain Habitat Bank Potential	Undertake an evaluation of the council's land, where appropriate, to determine the feasibility of delivering Bio-diversity Net Gain (BNG) opportunities.	Completed	Parks & Open Spaces Team	Following a detailed review by a specialist consultancy over the past twelve months, we now have a clearer understanding of the potential for biodiversity net gain (BNG) across all of the Council's strategic sites including Jubilee Park, Fosse Meadows, Glen Hills nature Area, The Osiers, and Countesthopre Country Park.  As expected, the final reports have not identified any significant opportunities to generate BNG credits. This is primarily due to the nature of these sites being publicly accessible, which limits their suitability for habitat banking. BNG returns tend to favour locations where human access is restricted, allowing nature to thrive undisturbed.
				The consultancy's conclusion is that BNG opportunities are limited on our strategic sites, and while these areas continue to provide valuable public and ecological benefits, they are unlikely to contribute meaningfully to BNG credit schemes. We will continue to explore alternative approaches to support biodiversity and environmental enhancement across the district.
Parks & Open Spaces Strategy	To ensure delivery of the new open spaces strategy, with the vision of ensuring our park and open spaces are sustainable, high quality, accessible and contain to provide value to people, place and nature.		Executive Director (Section 151)	Priority Project updates for this objective are listed below.
Page  Manage Fosse Meadows More Sustainably	To explore options for alternative delivery models for maintenance and improvement via partnership or custodianship working; including the introduction of car parking charges and other commercial opportunities.	Completed	Parks & Open Spaces Team	Following Council approval the 25-year lease with Green Circle was formally signed in March 2025. This milestone enables Green Circle to access funding streams not available to the Council, supporting their long-term vision for Fosse Meadows Country Park.  Since the lease was signed, several funding bids have already been submitted, and Green Circle has made strong early progress on a number of initiatives, including:  - The introduction of a long-term woodland management plan to enhance biodiversity and sustainability.  - Hosting "Meet the Team" days to engage with the local community and build awareness of their work.  - The re-introduction of a volunteer scheme, encouraging public involvement in park maintenance.  While the outcomes of the funding bids will be known over the next financial year, the Council will actively support the transition by assisting with limited essential maintenance activities to ensure continuity and a smooth handover.  This marks a promising start to a new chapter for Fosse Meadows, with community, conservation, and education at its heart.

			1	
Deliver Car Parking Improvements to Bouskell Park	To consider options to provide car park improvements on Bouskell car park, including the introduction of car parking charges.	Completed	Parks & Open Spaces Team	The car park upgrade project, funded by £440,000 from the UK Shared Prosperity Fund, has now been completed on time and within budget. The improvements have significantly enhanced the site, including:  - Increasing capacity from 20 to 32 spaces, helping to accommodate more visitors Implementing parking charges at the same time as completion, supporting the long-term financial sustainability of our parks Installing a new permeable surface, improved lighting, new signage, and enhanced landscaping, all contributing to a safer and more welcoming environment.  The project also delivered major enhancements to the park entrance, resolving a long-standing issue of flooding on the highway. A flood alleviation scheme within the park was also introduced to improve the overall visitor experience, particularly during wetter months.
National Waste Collection Reform	To ensure we are able to deliver the new Government requirements with respect to food waste and have adequate funding in place to ensure effective and efficient provision of service.		Executive Director (Section 151)	Priority Project updates for this objective are listed below.
ာ Po Popplementation Plan for Food Waste Collections	New national government policy on waste collections has mandated the introduction of separate weekly food waste collections by 1 April 2026. A full implementation plan will be developed and shared with members and the public to ensure engagement and sustainability of approach.	Completed	Waste Operations Team / Fleet Services Team	We're pleased to report that the key building blocks for implementing separate weekly food waste collections are now in place.  - Procurement of both food waste caddies and dedicated vehicles has been successfully completed, ensuring we have the necessary infrastructure to support the new service.  - Staff and Trade Union engagement has been a priority, and we were pleased to facilitate a visit to another local authority already operating separate food waste collections. This provided valuable insights and helped build confidence in the upcoming changes.  With these foundations laid, we are now ready to move forward with implementation. The service is scheduled to go live by 30 March 2026, on track to meet the statutory requirement in April.  This marks the end of the planning and procurement phase and the beginning of operational delivery. We'll continue to keep stakeholders informed as we move into the next stage.
Key Standalone Projects				Priority Project updates are listed below.
Compliance with new Building Act 2022 Regulations	Fulfil the responsibilities associated with the Building Act 2022 and future proof the Service to deliver within the new Regulations.	Completed	Leics Building Control Partnership	Completed by mid-year update.
Review of Air Quality Monitoring Across the District and Develop Renewed Action Plan.	Review of AQ monitoring locations and equipment being utilised across the district to rationalise and reduce equipment where appropriate	Completed	Environmental Services Team	Completed by mid-year update.
Progress the Local Plan	To continue to deliver the local plan development work to ensure we have an up to date a robust local plan that provides a clear outlook of the forthcoming period.	Ongoing	Planning Development, Policy and Strategy Team	The ongoing development of the Local Plan, in line with the Government's revision of the National Planning Policy Framework (NPPF), has created additional requirements for the Council to respond to.  One of these changes relates to transport. In line with the new NPPF, we are undertaking a vision led transport study to identify the magnitude and extent of transport effects associated with our proposed approach to growth.  As such the Council now intends to publish the Regulation 19 Local Plan in April 2026. Officers will continue to update members through the member development group and all member briefings.

# **Growing & Supporting our Economy**

	Description	Expected Completion	Lead	Closure Report Update
Economic Development Framework	The Economic Development Framework brings together all economic development activities that are occurring within the district and considers how they complement each other to maximise the benefits for our residents, businesses and visitors. The framework outlines the following vison for delivery or Blaby District to be a great place to live, work and visit, with a strong, successful economy where everyone can build dynamic businesses, careers and lives, supported in a green and environmentally friendly way, with superb connectivity		Executive Director (Place)	The EDF continues to be used to direct and deliver support for businesses across the district. Priority Project updates for this objective are listed below.
Development of a Detailed Action Plan (Support local businesses and innovation) Day OP QOP PACE PACE PACE PACE PACE PACE PACE PAC	A detailed action plan will be produced focusing on how the framework will be delivered that will: provide a programme of initiatives to support innovation and enterprise, help SME's to grow and provide steady employment, and find ways to encourage a diverse range of employment opportunities for BDC residents.	Completed	Community, Business, Work & Skills	BDC has made strong progress in strengthening its business support offer and building the conditions for innovation-led growth. A new partnership model has been established through the Business and Skills Partnership, improving coordination across business networks, skills providers and public agencies. Direct engagement with SMEs has increased through targeted events and one-to-one support, with positive feedback on accessibility and responsiveness. Work to map and communicate the full range of council support to businesses is underway, creating a more consistent and visible offer across the district.  This strand remains a long-term priority, with further activity planned over the next 12 months to consolidate business intelligence, develop sector insights and shape tailored interventions. Over the next three to ten years, BDC will continue to enable innovation in key growth sectors, aligning its support with infrastructure investment and digital transformation opportunities.
Development of Clear Pathway of Support (Shape our Work & Skills Programme)	A clear pathway model will be developed detailing the resources and support available to our businesses to help achieve 'better paid' jobs, increase work experience opportunities, link in with schools and higher education facilities, and work to deliver a range of campaigns to help upskill the workforce of the future.	Ongoing	Community, Business, Work & Skills	Significant steps have been taken to define BDC's role in the local skills system and to influence employer-led training provision. The Council has supported collaborative projects that link education, training and employment, with a focus on sectors critical to the district's economic resilience. Baseline data gathering and engagement with local employers are informing a shared understanding of current and future skills needs. Early discussions with training providers and neighbouring authorities have strengthened the foundation for a coordinated skills offer.  This work is inherently long-term, with key actions to be delivered over the next 12 months to formalise local partnerships and secure investment for targeted skills interventions. Over the next three to ten years, BDC aims to play a convening role in a dynamic, inclusive labour market that connects residents to opportunity and supports employers to access a skilled workforce.

Itarowing and Supporting the target	We will develop a programme of initiatives to support our businesses within the green economy sector.	Ongoing	Community, Business, Work & Skills	BDC has continued to embed sustainability and carbon reduction within its economic development priorities, with clear links between climate action and economic opportunity. Progress includes the commissioning and delivery of renewable energy schemes, exploration of low-carbon development opportunities on council-owned sites and collaboration with local businesses to promote resource efficiency. These initiatives demonstrate the council's role in shaping a low-carbon local economy.  The green economy remains a strategic focus for the next decade. Over the coming 12 months, BDC will advance work on green skills, low-carbon investment and sustainable business growth.
Tourism Growth Plan	The Tourism Growth Plan for Blaby District outlines the ambition, objectives and priorities for managing, developing and promoting tourism in the District. The plan has been developed by the Blaby District Tourism Partnership. The plan's purpose is to focus efforts by the Council, its partners and tourism businesses on the actions which are likely to have the most benefit for the visitor economy of Blaby District.		Executive Director (Place)	The Tourism Growth Plan has now been approved and is being used across the district to support and enable growth with tourism partners. Priority Project updates for this objective are listed below.
Rian	The current plan takes us to 2025. A revised plan will be produced to align with the Economic Development Framework and inform the specific work/actions for delivery throughout the term of Blaby District Plan.	Completed	Health, Leisure & Tourism Team	BDC has made strong progress in developing a coordinated approach to the visitor economy, supporting local attractions, accommodation providers, and event organisers to increase visibility and visitor spend. Collaboration with partners has strengthened marketing reach and data capture, enabling clearer insight into visitor patterns and economic impact. The Council has supported promotional campaigns and visitor information improvements, helping to raise awareness of key destinations such as Fosse Park, Everards Meadows, and the district's parks and heritage assets.  Tourism remains a long-term growth opportunity for Blaby district. Over the next 12 months, the focus will be on deepening collaboration with local businesses and neighbouring authorities, strengthening digital marketing activity, and measuring economic returns through visitor spend and footfall data. Over the next three to ten years, the Council aims to position the district as a recognised leisure and short-stay destination within Leicestershire, supporting local employment and reinforcing Blaby's wider economic development objectives.

# **Keeping You Safe & Healthy**

	Description	Expected Completion	Lead	Closure Report Update
Active Travel Strategy	This Strategy will set out plans for enabling further active travel in the District.		Executive Director (Place)	The Active Travel Strategy was approved in May 2024 and is now used to direct the actions of the organisation and partners to support delivery of Active Travel initiatives. This includes providing direction to the planning department to inform S106 infrastructure delivery conditions. Priority Project updates for this objective are listed below.
Develop an Active Travel Strategy	We will develop an active travel strategy which is sustainable and supports our Blaby District Plan.	Completed	Health, Leisure & Tourism Team	Completed by mid-year update.
Local Cycling and Walking Infrastructure Plan	This plan will set out proposed route improvements for securing investment.		Executive Director (Place)	The LCWIP was agreed in year and is now used to inform active travel infrastructure investment priorities across the district. Priority Project updates for this objective are listed below.
Develop a Blaby District Local Walking & Cycling Infrastructure Plan (LCWIP)	To develop a Walk and Ride Strategy and a Local Cycling and Walking Infrastructure Plan (LCWIP) which provides evidence of routes for improvement which can then be included in bids for external funding. This will support our target in relation to having more people within Blaby District being active and our Net Zero ambitions.	Completed	Health, Leisure & Tourism Team	Completed by mid-year update.
Deliver a New Route From Dubbesthorpe to Leicester City D	Work with Leicester City Council to deliver a new route from Lubbesthorpe to Leicester City.	Ongoing	Health, Leisure & Tourism Team	Although the physical delivery lies with external partners, BDC's ongoing engagement helps shape design, connectivity, and visitor linkages that will benefit the district in the long term. The Council remains committed to influencing the project's successful delivery and aligning it with the district's broader objectives for tourism, active travel and sustainable growth.
Secure Funding for further priority routes identified in the LCWIP.	Work with funding providers to secure further funding.	Ongoing	Health, Leisure & Tourism Team	BDC has continued to advocate for investment in the district's active travel network, working closely with Leicestershire County Council to promote the delivery of priority routes identified in the LCWIP. While the Council has been proactive in supporting scheme development and identifying local opportunities, funding decisions and delivery responsibilities sit with the County Council and central government.  Escalating infrastructure costs and limited national allocations have constrained progress, with government funding directed to County-level priority sites. Despite this, BDC remains engaged at a strategic level, ensuring that the district's priorities are recognised and ready to progress when future funding rounds become available.
Playing Pitch Strategy	The strategy provides a clear, strategic framework for the maintenance and improvement of all formal outdoor playing pitch and accompanying ancillary facilities. It recommends priority projects for the District which could be realised over the Local Plan period.		Executive Director (Place)	The Playing Pitch Strategy was approved in year and is now used to direct the actions of the organisation and partners to support delivery of playing pitch facilities. This includes providing direction to the planning department to inform S106playing pitch infrastructure conditions. Priority Project updates for this objective are listed below.
Develop a new Playing Pitch Strategy for Blaby District	The existing plan requires refreshing and developing for our current requirements.	Completed	Health, Leisure & Tourism Team	Completed by mid-year update.

Community Safety Partnership Work Plan	The plan sets out the work that will be undertaken to meet our statutory duties under the Community Safety requirements.		Executive Director (Communities)	Priority Project updates for this objective are listed below.
Community Safety Consultation	Deliver the annual residents and partners survey to inform the Community Safety Partnership action plan.	Completed	Community Safety & Resident Support Team	Working with the Violence Reduction Network (VRN) the development of the work plan for the delivery of the Community safety Partnership has been enhanced.
Develop the Community Safety Action Plan	Draft and agree the action plan setting out what we will do to meet our Community Safety objectives.	Completed	Community Safety & Resident Support Team	Completed at mid-year update.
Contaminated Land Strategy	The Contaminated Land Strategy sets out how the authority approaches the management, mitigation and monitoring of contaminated land within the district.		Executive Director (Communities)	Priority Project updates for this objective are listed below.
Huncote Leisure Centre Landfill Site Management Plan	Development of a programme for management of the site now and into the future. Detailing anticipated works required and associated costings.	Completed	Environmental Services Team	Completed at mid-year update.
Southey Close & Sandhill Drive Management Plan	Development of a programme for management of the site now and into the future. Detailing anticipated works required and associated costings.	Completed	Environmental Services Team	Working in conjunction with our specialist contractor both sites at Southey and Sandhill currently continue to be monitored on a monthly basis until the new year. This will allow us to compile a full annual data set for each site providing a better baseline for analysis to guide a long term management plan for both sites.  We plan to undertake some further testing focusing on CO2 levels at the Southey site in the new year and will look to reduce monitoring from monthly to bi-monthly or quarterly once data analysed and confirms that this is appropriate.  Monitoring is to continue at the Sandhill site, but we will be looking to reduce the frequency of visits in the new year as long as data analysis shows this is appropriate.
Key Standalone Projects				Priority Project updates are listed below.
Progress the Viability of Lubbesthorpe Leisure Facility	Work with Planners, Developer, Sport England, Football Foundation and Lubbesthorpe Parish Council to take forward an options appraisal and delivery of preferred leisure option.	Ongoing	Health, Leisure & Tourism Team	BDC continues to work proactively with key partners to influence the future provision of leisure facilities within the New Lubbesthorpe development. The Council has maintained consistent engagement through planning and partnership forums to ensure that the long-term needs of residents are reflected in the site's infrastructure and community offer. Early discussions have focused on the potential for a multi-use leisure and health facility, aligned with the district's wider leisure and wellbeing priorities.  Council continues to play an active role in shaping proposals and advocating for investment through the developer's Section 106 obligations. The focus over the next period will be to maintain strategic influence, secure clarity on delivery timelines and ensure that any future facility supports both the growing Lubbesthorpe community and the wider district's leisure strategy.

# Ambitious & Well Managed Council, Valuing Our People

	Description	Expected Completion	Lead	Closure Report Update	
Financial Sustainability for Blaby District Council	This work programme contains the actions required to demonstrate the Council's ability to fund its current and future services, including the adequacy of reserves, and the approach to identifying savings to close the forecast budget gap.		Executive Director (Section 151)	Priority Project updates for this objective are listed below.	
Budget Gap - Financial Plan	Develop a business plan to support our Medium Term Financial Strategy and address our budget gap.  Linking to our key strategies such as transformation and commercialisation, the plan will clearly articulate how to address the budget gap within our budgets and the expected growing demands for our services	Completed		The MTFS was reviewed and an update presented to Council in February 2025. The Fair funding review and Business Rates baseline reset is expected to impact the funding that The Council will receive and the business rates that can be retained by the Council from 2026/27. The MTFS will continue to be reviewed and updated as further information becomes available.	
Resident Survey and Budget Consultation	Carry out online and offline consultation and share results with the public and utilise feedback in the delivery of our services	Completed	Communications Team	The Resident Survey analysis and final results were published on the website in October 2024. Budget consultation wes undertaken in January/February 2025 and the views expressed helped to inform the Council Tax setting process.	
ப் Gransforming Blaby Pogether	Transforming Blaby Together is our over-arching response to the challenges that we face as a council. This Strategy and its associated work programme is to enable the authority to adopt a culture of continuous improvement to facilitate opportunities and different ways of working to drive operational effectiveness and build in cost effective efficiencies.		Executive Director (Section 151)	Priority Project updates for this objective are listed below.	
Deliver the Blaby District Objectives and Delivery Plan for Transformation	We will refine our Project Management and Business Planning Frameworks. We will continue to use and embed these to ensure all our activities are joined up and deliver what they should when it is needed	Completed	Transformation Team	Our project management framework is fully embedded with project delivery being monitored, and assurance provided by our monthly Programme Board.  We continue to deliver our Transforming Blaby Together Strategy, using our four Pillars of Transformation; Customers at our heart, Challenge the way we work, Financial resilience and Prioritise digital, to provide structure and focus for this work.	

Deliver the Blaby District Objectives and Delivery Plan for People and Organisational Development	To develop a programme of support and learning for our employees to ensure we develop, recruit and retain our people.	Ongoing	Human Resources	Our commitment to developing our people continues to grow with us seeing a number of colleagues completing a variety of Leadership and Management courses, further cohorts in progress, and a waiting list eager to start. We have continued to have a successful prescence on both East Midlands Challenge Event and the District Councils' Network (DCN) Staff Development Programme.Our ambition to be one of the great places to work in Blaby District continues to be front and centre of our bid to transform and improve our recruitment journey. Moving into 2025/26 this will include (but not be limited to) exploring the potential impact of Local Government Reform (LGR) on our workforce and how we can achieve sustainable recruitment and retention alongside providing our people with support, skills and tools to adapt to change and prosper in a new organisation
Deliver the Blaby District Objectives	This plan showcases Blaby District Council's commitment to our customers with guiding principles and aims for how our customers and service users will connect with us. Placing our customer at the heart of everything we do and recognising the importance of the diversity of customers' needs across Blaby District	Ongoing	Customer Insight, Experience and Engagement	The Customer Insights, Experience and Engagement Service continues to go from strength to strength. The service expanded its data driven approach to gain valuable insights into our customer service delivery model enabling us to draw even greater focus to putting the customer at the heart of everything we do. Blaby District Council, like others local authorities and central government, has made more and more of its services available online, and this shift to prioritise digital will continue. Increasing the number of residents who regularly 'self serve' rather than choosing to phone or visit council offices. will help us to target our resources more effectively to prioritse the people and communities who need help and support most.  We also understand that self-serve and accessing online services is not for everyone. Our communities are diverse and so are their needs and preferences, we will continue to do all that we can to meet these.  We are committed to continuing to deliver on our aim of providing all our customers with an excellent service and in doing so we will:  - Continue to revisit our approach to managing customer demand to ensure our customer contact operating model is the most efficient and effective way of meeting our customers' needs  - Continue to adopt a prioritise digital approach; working in collaboration with our new in-house ICT team and internal digital subject matter experts to increase online availability which will reduce service delivery costs through efficiency savings. Thereby working together to continue to develop a self-serve digital pathway to meet our customer needs  - Work in collaboration with our new in-house ICT team and internal digital subject matter experts to support researching and exploring artificial intelligence (AI) solutions for customers looking for simple advice and/or factual information  - Explore the re-design of services to improve the customer experience journey and value for money, prioritising services which have a high volume of customer interaction, and/

Commercial Strategy	Planned activities that sit within the priority action plan contained within our Commercial Strategy.		Executive Director (Section 151)	Priority Project updates for this objective are listed below.
Options Appraisal of Strategic Assets	We will continue to review our assets and develop plans to reflect the needs of the district	Ongoing	Property & Assets Team	This is an ongoing activity with several strategic sites currently underway including the sale of land on South Drive and the development of proposals for Hayes Gardens.
Disposal of Open Spaces	Continue with programme to sell or transfer land that is surplus to requirements, in line with the Parks and Open Spaces Strategy.	Ongoing	Parks & Open Spaces Team	In January 2024, the Council adopted a new Parks and Open Spaces Strategy, setting out a clear vision for how our green spaces can best serve their communities. A key part of this strategy is the transfer of selected open space assets to parish councils, empowering local stewardship. Following the Council's resolution in November 2024, the transfer process for Southey Close Recreation Ground and Jubilee Park to Enderby Parish Council, and Thurlaston Allotments to Thurlaston Parish Council, is now well underway.  All pre-transfer works have either been completed or mutually agreed upon, and the matter is now with the respective legal teams. The conveyance process is actively progressing and is expected to conclude within the 2025/26 financial year. While conveyancing can be inherently complex and time-consuming, the current momentum reflects strong collaboration and commitment from all parties involved. This ensures the process remains on track and continues to move forward with purpose.
ICT Service Provision Improvement	To ensure that the ICT provision for Blaby District Council is robust, reliable and the infrastructure is fit for purpose. In addition, the Blaby ICT provision should support Blaby to realise future digital ambitions.		Executive Director (Section 151)	Priority Project updates for this objective are listed below.
υ α Φ 48 SharePoint Roll Out	Implementation of Sharepoint and OneDrive	December-25	Blaby ICT	As a result of the strategic decision to in house ICT services, there was a period of review of this project. Out of that review a decision was made to pause the data migration of remaining files to SharePoint to reduce risk during the transition period. The ICT transition was completed on 1st July 2025, and as such the remaining files were passed over ready for migration into SharePoint. There will now be a period of stabilisation undertaken which includes the final migration of these files to SharePoint which will complete the workstream. Expected completion is Q4 25

Ensure Our ICT Provision Meets the Needs of the Business	To review the service and implement any actions identified as part of this review.	Completed	IT Business Partner	The ICT transition was completed on 1st July 2025, and there will now be a period of stabilisation undertaken to reach steady state as defined in the exempt Council report of February 2024.
Corporate Communications Strategy	Development of the Strategy for delivery of Internal and External Communications		Executive Director (Communities)	Priority Project updates for this objective are listed below.
Development of Strategy & Action Plans	Develop Corporate Communications Strategy and Action Plan	Completed		The Communications Strategy which sets out the councils strategic communication priorities, was delayed due to work on LGR, but was finally completed and approved by Senior Leadership Team during Quarter 1 of 2025/26.
<b>Key Standalone Projects</b>				Priority Project updates are listed below.
Develop our 'Place' Narrative.	Develop our place narrative and identify next steps with ensuring this is a shared vision and utilised to sell the area to visitors, businesses and our communities.	Completed	Executive Director (Place)	Completed by mid-year update.

Ensure We Review Our Response To Emergencies & Apply Lessons Learnt.	To ensure our emergency plan is fit for purpose, that we apply if effectively and that we review all emergencies to ensure we learn from lessons in our response.	Completed	Executive Director (S151)	In January 2025, exactly one year after Storm Henk, the district was once again impacted by a severe storm event. Our response was effective and well executed, drawing on lessons learned and enhanced preparedness. Through external funding, we were able to provide fully funded property flood resilience surveys for around 70 affected households. These surveys offered professional advice and practical, fully costed measures to help residents better protect their homes from future flooding.  Additionally, we secured further external funding to significantly increase our stock of gel-filled sandbags. This investment has improved our ability to respond rapidly and effectively to flooding incidents, ensuring that we can better support communities at risk.  On the business continuity front, all critical plans have been reviewed and tested by our dedicated Business Continuity Officer. Furthermore, our current business continuity arrangements have been assessed through a structured self-assessment process aligned with national resilience standards. This evaluation confirmed that our plans are robust, fit for purpose, and capable of supporting service continuity during disruptive events.  At a strategic level, we have continued to engage in multi-agency exercises to strengthen our preparedness. A notable example this year was a major exercise led by the Local Resilience Forum (LRF) at the Calor Gas site in Stoney Stanton. This exercise tested the Control of Major Accident Hazards (COMAH) plans and provided valuable insights into multi-agency coordination, site-specific risk management, and public safety procedures in the event of a major industrial incident.  We remain committed to continuous improvement, collaboration, and resilience-building to safeguard our communities against future emergencies and wil continue this into next year with more multi agency exercises planned for 2025/2026.
ອດ ອ ວັງ Citizens Access Module	Procure, purchase, install, configure, train and implement citizens and client access modules (NEC).	Completed	Council Tax & Benefits / Communications Team	The Citizen Access web portal was sucessfully launched to the Public in November 2024. A number of forms are fully automated including Direct Debits, Change in Personal details and Ebilling. The focus going forward and included in the Council Tax and Benefits Service Plan is to work on automating other forms within the system, ensure we are using the system to it's maximum potential and reducing the need for manual intervention.

# Agenda Item 14

## **Blaby District Council**

### Council

**Date of Meeting** 18 November 2025

Title of Report Quarter 2 Capital Programme Review 2025/26

This is not a Key Decision and is on the Forward Plan

Lead Member Clir. Cheryl Cashmore - Finance, People and

Transformation (Deputy Leader

Report Author Accountancy Services Manager

**Strategic Themes** All Themes: Enabling communities and supporting

vulnerable residents; Enhancing and maintaining our natural

and built environment; Growing and supporting our

economy; Keeping you safe and healthy; Ambitious and well

managed Council, valuing our people

## 1. What is this report about?

1.1 This report provides Members an update on expenditure against the Capital Programme for the first quarter of 2025/26.

### 2. Recommendation(s) to Council

- 2.1 That the report is accepted.
- 2.2 That the latest Capital Programme for 2025/26, totalling £7,627,666, is accepted.

### 3. Reason for Decisions Recommended

- 3.1 To ensure that the Council has adequate resources in place to meet its capital expenditure commitments.
- 3.2 To reflect additions or other changes to the Capital Programme that have occurred in the 2nd quarter of the year.

### 4. Matters to consider

# 4.1 Background

The original Capital Programme for 2025/26 was approved by Council on 25<sup>th</sup> February 2025 and totalled £1,422,512, including a borrowing requirement of £680,012.

The revised Capital Programme following the 1st quarter of 2025/26 was approved in September 2025 and amounted to £7,438,038. The following table shows the latest Capital Programme which now amounts to £7,627,666. Appendix A gives a scheme-by-scheme breakdown of the planned expenditure for 2025/26.

Approved Capital Programme 2025/26	£ 7,438,038
Additions 1. Net Zero at the Depot 2. EV Charging Hub at Enderby Leisure Centre 3. Open Space at rear of Huncote Leisure Centre 4. Section 106 backed schemes	379,000 32,800 13,303 1,686
Reductions 5. Strategic Asset Review 6. Works to Landfill Gas Monitoring System, Huncote	(223,858) (13,303)
Revised Capital Programme 2025/26	7,627,666

The reasons behind the additions and reductions highlighted in the table above are as follows:

### Additions

- Net Zero at the Depot to enable the installation of the electric vehicle infrastructure at the Council's depot. The decision was approved at full Council on 16<sup>th</sup> September 2025.
- 2. EV Charging Hub at Enderby Leisure Centre this project is being led by Harborough District Council. The original budget was an estimate and based on an even split between participating Councils. Site surveys have now taken place and costs updated, additional budget requirement has been identified. The budget addition is to be funded by the Local Electric Vehicle Infrastructure (LEVI) grant.
- 3. Open Space at rear of Huncote Leisure Centre additional demolition works were required at the larger BMX track. Existing budget has been

transferred from the Works to Landfill Gas Monitoring System, Huncote project.

4. Section 106 backed schemes - monies received are only released and added to the Capital Programme as and when suitable schemes are identified by the Planning Obligations Monitoring Group, following receipt of bids from Parish Councils or other community groups.

### Reductions

- 5. Strategic Asset Review as a result of LGR, the Council has decided not to continue with the Strategic Asset Review of the Council offices.
- 6. Works to Landfill Gas Monitoring System, Huncote refer to point 3.
- 4.2 At the end of September 2025, the Council had spent £1,470,926 against its planned Capital Programme.

Appendix B of this report shows the forecast timeline to completion of projects and schemes in the Council's current capital programme along with, the forecast capital spends, savings and slippages into the next financial year.

As can be seen various projects are expected to continue into the 2026/27 financial year so these will show as a variance against the project budget.

At the end of the financial year any outstanding budget for these projects will be carried over into 2026/27 to enable the project to continue as planned. Timing of expenditure is also dependent on individual contract terms.

The reasons behind the main variances are as follows:

- Food Waste Vehicles and Receptacles £987,330 planned spend not yet utilised: The vehicles, which will use Hydrotreated Vegetable Oil (HVO) have been ordered. One has been delivered, one is due imminently, while the remaining vehicles will not be delivered until 2026 due to high demand. Vehicles not received by March 2026 will be leased in the shortterm to meet service needs.
- Net Zero at the Depot £970,000 planned spend not yet utilised: Design works for the electric vehicle infrastructure at the Council's depot have now been finalised and contractor procured. Contracts are due to be signed, with works due to begin in December 2025 to complete by March 2026. An application for a government grant has been submitted by the Council. If successful, the central government contribution will reduce the Council's own financing of the project.
- Fleet Vehicle Replacement Programme £818,507 planned spend not yet utilised: Two new waste collection vehicles have been received and paid for in October 2025. Two new vans will be ordered in the next

- quarter, and remaining orders will be placed once the electric vehicle infrastructure project has commenced.
- Strategic Regeneration Property Investment £682,056 planned spend not yet utilised: Due to the high demand of homelessness accommodation in the District the Council is investigating a larger portfolio of property purchases in which unspent budget on this project will contribute towards.
- Disabled Facilities Grants £642,977 planned spend not yet utilised: DFG allocation has been increased by central government over recent years. Lightbulb have seen a permanent rise in the complexity of cases coming through due to an increase in residents' health complications. We have also experienced an increase in child cases where needs can be complex resulting in cases taking longer to complete. Lightbulb is currently going through a service review and streamlining ways of working which will increase the number of DFG's completed throughout the year.
- Strategic Review: Land Rear of Enderby Leisure Centre £343,197
  planned spend not yet utilised: Consultants are engaging with the
  Council's Local Plan team; providing information for the site to be
  assessed for inclusion in the new Local Plan.
- IT Infrastructure Improvements £273,877 planned spend not yet utilised: The IT transition completed on 1<sup>st</sup> July 2025. Final invoices are being chased and will be expensed to the project in the next quarter when it is expected that savings will be realised.
- EV Charging Hub at Enderby Leisure Centre £180,000 planned spend not yet utilised: Design works for 12 electric vehicle charging points is ongoing and once finalised a planning application will be submitted. It is anticipated that works will commence in January 2026 and complete by the end of the financial year.
- Income Management System £163,211 planned spend not yet utilised: The new system is live; we are awaiting final billing for the completed project. Once final costs have been received, any savings will be released.
- Walk & Ride, Blaby £140,000 planned spend not yet utilised: The new walk and cycle route in the district will be complete by March 2026. Leicester City Council are leading this project along with Leicestershire County Council. The budget allocated in the capital programme is contingency for any unforeseen costs to Blaby District Council. Once the project is complete any savings will be determined and returned to the Council.
- Finance System Upgrade £127,320 planned spend not yet utilised: The project is currently in early stages with procurement ongoing. The

upgrade will commence later in the year and is forecast to complete by August 2026.

- Replacement of gym equipment at Enderby Leisure Centre £125,292
  planned spend not yet utilised: It is forecast that the new gym equipment
  will be purchased by the end of November 2025.
- Installation of PV Panels at Enderby Leisure Centre £109,260 planned spend not yet utilised: The installation of PV panels at Enderby Leisure Centre was completed during September 2025. Final invoice to be received in which savings will be realised.

### 4.3 Significant Issues

In preparing this report, the author has considered issues related to Human Rights, Legal Matters, Human Resources, Equalities, Public Health Inequalities and there are no areas of concern.

# 5. Environmental impact

- 5.1 In preparing this report the author has considered the impact on the environment and there are no areas of concern.
- 6. What will it cost and are there opportunities for savings?
- 6.1 Details are set out in the preceding paragraphs.
- 7. What are the risks and how can they be reduced?

### 7.1

Current Risk	Actions to reduce the risks
Net expenditure may exceed the	Ongoing budget monitoring to highlight
approved budget due to a shortfall	variances at an early stage.
in income or overspending.	
Rising inflation costs may cause project costs to exceed the approved budgets.	Regular monitoring of the project costs by the project managers together with support from Finance to address any concerns at an early stage. Any price rise that cannot be accommodated within normal tolerances will be reported back to Council before proceeding with the planned works. The overall affordability of the Capital Programme will be considered in terms of its impact on the Revenue Budget and projects will be deferred or removed from the programme as necessary

8. C	Other	options	considered
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- 8.1 None.
- 9. Appendix
- 9.1 Appendix A Capital Monitoring Statement to 30<sup>th</sup> September 2025
- 9.2 Appendix B Capital Forecasting Statement to 30<sup>th</sup> September 2025
- 10. Background paper(s)
- 10.1 None.
- 11. Report author's contact details

Jo Davis Accountancy Services Manager Joanne.davis@blaby.gov.uk

### CAPITAL PROGRAMME 2025/26 - QUARTER ENDED 30TH SEPTEMBER 2025

						Capital	
	Approved Capital Programme 2025/26	Budgets Brought Forward from 2024/25	Virements / Additions etc within the year	Project completed Saving realised	Latest Capital Programme 2025/26	Expenditure to 30th September 2025	Variance as at 30th September 2025
	£	£	£	£	£	£	£
Invest to Save Schemes	_					_	200 250
Regeneration Property	0	682,056	0	0	682,056	0	682,056
Strategic Asset Review	0	223,858	0	(223,858)	0	0	0
Strategic Review : Land Rear Of Enderby Leisure Centre	15.000	372,721	0	0	372,721	29,524	343,197
Car Park LED Replacements	15,000	0	0	0	15,000	0	15,000
Revenues & Benefits - Document Management & MyView	0	3,478		(400.405)	3,478	0	3,478
Replacement CRM/Granicus solutions	15,000	186,405	0	(186,405)	0	00.504	1 0 10 701
5	15,000	1,468,518	0	(410,263)	1,073,255	29,524	1,043,731
Essential/Contractual Schemes Affordable Housing - Grove Rd	0	0	E7 00F	0	E7 005	E7 00F	_
	l 0	-	57,835		57,835	57,835	970.000
Net Zero at the Depot	I 0	591,000	379,000	0	970,000	0	
Walk & Ride Blaby	45.000	140,000	0	0	140,000	0	140,000
Finance System Upgrade	125.292	82,320 0	0	0	127,320	0	127,320
Replacement of gym equipment at Enderby Leisure Centre	-, -	0	0	-	125,292	0	125,292
Replacement of gym equipment at Huncote Leisure Centre	50,000		70,000	0	50,000	0	50,000
Installation of PV Panels at Enderby Leisure Centre	0	39,260	70,000	0	109,260	0	109,260
Installation of PV Panels at Holt Way	0	450	0		450		450 2,545
CCTV Upgrade at Council Offices	54.500	29,033	616	0	29,033	26,488 19.876	2,545 59,626
Capital Grants Programme	54,500	24,386		0	79,502	19,876	59,626
Works to Landfill Gas Monitoring System, Huncote	0	36,944	(13,303)	0	23,641		4 270
Replacement of Air Quality Analysers	45,000	2,958	0	0	2,958	1,580	1,378
Contaminated Land Strategy	15,000	-	0	-	15,000	0	15,000
Huncote Leisure Centre Gas Mitigation Equipment	28,000	0	0	0	28,000	0	28,000
Dogs Public Space Protection Order	18,720 0	163.211	0	0	18,720	0	18,720
Income Management System HR & Payroll System	0	90.661	0	0	163,211 90,661	13,477	163,211 77,184
	0	,	0	0		13,477	77,184 95.000
Replacement Audio/Visual System for Council Chamber	107.000	95,000	0	0	95,000	119.775	,
End User Device Replacement	107,000	27,323 307.914	75.000	0	134,323 382,914	109.037	14,548 273,877
ICT Infrastructure Improvements ICT: Deveplopment and Refresh		25,000	25,000	0	50,000	23,976	26,024
Fleet Vehicle Replacement Programme	304.000	805.047	25,000	0	1.109.047	290.540	818,507
Vehicle CCTV & Tracking Upgrade	304,000	5,850	0	0	5,850		5,850
Open Space at rear of Huncote Leisure Centre	l 0	5,050	63,303	0	63,303	26.075	37,228
Mobile Working Software	١	50,412	03,303	0	50,412	29,642	20.770
INIODIIE WORKING SORWATE	747,512	2.516.769	657.451	0	3.921.732	741.942	3,179,790
Externally Funded Schemes	141,512	2,310,709	037,431	U	3,821,732	741,542	3,173,730
Disabled Facilities Grants	630,000	443,761	0	0	1,073,761	430.784	642,977
Housing Support Grants	30,000	14,266	١	0	44,266	22.574	21,692
Air Quality Particulates Matter	30,000	30,810	١	0	30,810	,	30,560
EV Charging Hub at Enderby Leisure Centre	l 0	147,200	32,800	0	180,000	230	180,000
Food Waste Vehicles and Receptacles	l 0	970,000	30,000	0	1,000,000	12.670	987,330
Section 106-backed Schemes	l 0	293,058	10,784	0	303.842	233,182	70,660
Occion 100-packed contines	660,000	1.899.095	73.584	0	2.632.679		1,933,219
	000,000	1,000,000	7 3,304	Ů	2,002,019	033,400	1,000,219
TOTAL CAPITAL PROGRAMME 2025/26	1,422,512	5,884,382	731,035	(410,263)	7,627,666	1,470,926	6,156,740

FINANCED BY:	Approved Capital Programme 2025/26 £	Budgets Brought Forward from 2024/25 £	Virements / Additions etc within the year £	Project completed Saving realised £	Latest Capital Programme 2025/26 £	Capital Expenditure to 30th September 2025 £	Variance as at 30th September 2025 £
Internally Resources							
Prudential Borrowing	680,012	2,557,941	568,712	(186,405)	3,620,261	284,011	3,336,250
Usable Capital Receipts	28,000					383,670	417,610
Blaby District Council Plan Priorities Reserve	54,500	8,206	1,155		63,861	19,875	43,986
IT Reserve	0	7,528	0	0	7,528	0	7,528
IT Systems Replacement Reserve	0	39,815	0	0	39,815	0	39,815
Revenue Funded Capital Expenditure	0	100,000	50,000	0	150,000	26,075	123,925
External Resources							
Disabled Facilities Grant	660,000	458,027	0	0	1,118,027	453,358	664,669
Defra	0	952,822	0	0	952,822	12,920	939,902
La Housing Fund Round 2	0	332,395	0	0	332,395	0	332,395
S106 Contributions - Various	0	293,058	68,619	0	361,677	291,017	70,660
Local Electric Vehicle Infrastructure	0	147,200	32,800	0	180,000	0	180,000
TOTAL FUNDING	1,422,512	5,884,382	731,035	(410,263)	7,627,666	1,470,926	6,156,740



							Forecast 25/26	Forecast Over/	
							spend	(underspend)	Forecast
#	Project	Start	End	Months	Status	Budget £	•	£	Slippage £
1	Regeneration Property	Mar-26	Sep-26	7	Not started	682.056	600.000	-	82.056
2	Strategic Asset Review	N/A	N/A	N/A	Discontinued	-	-	-	,
3	Strategic Review : Land Rear Of Enderby Leisure Centre	Jan-24	Mar-27	39	In progress	372,721	96.721	-	276,000
4	Car Park LED Replacements	Dec-25	Dec-25	1	Not started	15,000	15,000	-	-
5	Revenues & Benefits - Document Management & MyView	Jul-24	Nov-24	5	Complete	3,478	3,478	-	-
6	Affordable Housing - Grove Rd	Aug-25	Aug-25	1	Complete	57,835	57,835	-	-
7	Net Zero at the Depot	Apr-25	Mar-26	12	In progress	970,000	970,000	-	-
8	Walk & Ride Blaby	Jun-24	Mar-26	22	In progress	140,000	-	(140,000)	-
9	Finance System Upgrade	Oct-25	Aug-26	11	Not started	127,320	-	-	127,320
10	Replacement of gym equipment at Enderby Leisure Centre	Sep-25	Nov-25	3	In progress	125,292	125,292	-	-
11	Replacement of gym equipment at Huncote Leisure Centre	Sep-25	Nov-25	3	In progress	50,000	50,000	-	-
12	Installation of PV Panels at Enderby Leisure Centre	Mar-25	Sep-25	7	Complete	109,260	58,340	(50,920)	-
13	Installation of PV Panels at Holt Way	Jun-25	Jun-25	1	Complete	450	-	(450)	-
14	CCTV Upgrade at Council Offices	Jun-25	Jun-25	1	Complete	29,033	26,953	(2,080)	-
15	Capital Grants Programme	Apr-25	Mar-26	12	In progress	79,502	79,502	-	-
16	Works to Landfill Gas Monitoring System, Huncote	Aug-25	Aug-25	1	Complete	23,641	23,641	-	-
17	Replacement of Air Quality Analysers	Apr-26	Jun-26	3	Not started	2,958	1,580	-	1,378
18	Contaminated Land Strategy	Nov-25	Mar-26	5	Not started	15,000	15,000	-	-
19	Huncote Leisure Centre Gas Mitigation Equipment	Oct-25	Mar-26	6	In progress	28,000	28,000	-	-
20	Dogs Public Space Protection Order	Dec-25	Mar-26	4	Not started	18,720	18,720	-	-
21	Income Management System	May-24	Jun-25	14	Complete	163,211	51,990	(111,221)	-
22	HR & Payroll System	Jun-25	Mar-27	22	In progress	90,661	27,477	-	63,184
23	Replacement Audio/Visual System for Council Chamber	Apr-25	Mar-26	12	In progress	95,000	95,000	-	-
24	End User Device Replacement	Apr-25	Jul-25	4	Complete	134,323	119,775	(14,548)	-
25	ICT Infrastructure Improvements	Mar-24	Jul-25	17	Complete	382,914	382,914	-	-
26	ICT: Deveplopment and Refresh	Apr-24	Jul-25	16	Complete	50,000	46,346	(3,654)	-
27	Fleet Vehicle Replacement Programme	Mar-25	Mar-27	25	In progress	1,109,047	759,047	-	350,000
28	Vehicle CCTV & Tracking Upgrade	Apr-25	Mar-26	12	In progress	5,850	5,850	-	-
29	Open Space at rear of Huncote Leisure Centre	Apr-25	Mar-26	12	In progress	63,303	63,303	-	-
30	Mobile Working Software	Apr-25	Sep-25	6	Complete	50,412	50,412	-	-
31	Disabled Facilities Grants	Apr-25	Apr-26	13	In progress	1,073,761	973,761	-	100,000
32	Housing Support Grants	Apr-25	Apr-26	13	In progress	44,266	28,266	-	16,000
33	Air Quality Particulates Matter	Jan-26	Mar-26	3	Not started	30,810	30,810	-	-
34	EV Charging Hub at Enderby Leisure Centre	Apr-25	Mar-26	12	In progress	180,000	180,000	-	-
35	Food Waste Vehicles and Receptacles	Nov-24	Sep-26	23	In progress	1,000,000	491,200	-	508,800
36	Section 106-backed Schemes	N/A	N/A	N/A	In progress	303,842	303,842	-	-

7,627,666

5,780,055

(322,873)

1,524,738

Capital Monitoring Period: Sep-25

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## **Blaby District Council**

### Council

**Date of Meeting** 18 November 2025

Title of Report Treasury Management Mid Year Monitoring Report

2025/26

This is not a Key Decision and is on the Forward Plan

Lead Member Cllr. Cheryl Cashmore - Finance, People and

Transformation (Deputy Leader)

**Report Author** Finance Group Manager

### 1. What is this report about?

- 1.1 To provide members with an update on the Council's Treasury activities for the half year ended 30th September 2025, and the economic factors which have affected those activities.
- 1.2 The report also demonstrates compliance with the prudential indicators that were approved by Council on 25th February 2025.

### 2. Recommendation(s) to Council

2.1 That the latest position in respect of treasury activities, and the prudential indicators, are accepted.

### 3. Reason for Decisions Recommended

- 3.1 The regulatory framework governing treasury management activities includes a requirement that the Council should, as a minimum, receive quarterly treasury monitoring reports in addition to the forward-looking annual treasury strategy and the backward-looking annual treasury report.
- 3.2 This report fulfils the requirement above and incorporates the needs of the Prudential Code to ensure adequate monitoring of capital expenditure plans and the Council's prudential indicators. The treasury strategy and prudential indicators for 2025/26 were contained in the report approved by Council on 25th February 2025.

### 4. Matters to consider

# 4.1 Background

The Chartered Institute of Public Finance Accountancy (CIPFA) Code of Practice for Treasury Management 2021 recommends that Members are updated on treasury activities at least quarterly. As a minimum full Council need to receive an annual report on the strategy and plan for the coming financial year, a mid year review and an annual report on performance of the Treasury management function. This report, therefore, ensures that the Council is following best practice in accordance with the Code.

As part of the February strategy report Council also approved a range of Prudential Indicators for 2025/26 which are designed to ensure that the Council's capital expenditure plans are prudent, affordable, and sustainable. Officers monitor performance against these indicators on a quarterly basis, and the results are shown at Appendix D, compared with the original estimate and the forecast outturn position. As well as reviewing treasury activity to date, this report provides an explanation for any divergence from the original estimates.

### 4.2 Economic Update

The economic update for the first 6 months of 2025/26, provided by MUFG Corporate Markets, the Council's treasury management advisors, is included at Appendix A.

It should be noted that changes to the UK economy, and their resulting implications for the Council's treasury activities, can often be fast-paced and, therefore, some of the economic data may be partially out of date by the time it is reported.

There were four Monetary Policy Committee (MPC) meetings in the first half of the financial year, undertaken in May, June, August and September.

In May, the Committee cut Bank Rate from 4.50% to 4.25%, while in June policy was left unchanged. In August, a further rate cut was implemented bringing the rate to 4%, with September's vote 7-2 for keeping the Bank Rate at 4%.

### 4.3 Interest Rate Forecast

The Council appointed MUFG Corporate Markets as its treasury advisors and part of their service is to assist the Council to formulate a view on interest rates.

The latest forecast at Appendix B, sets out a view that short, medium and long-dated interest rates will fall back over the next year or two, although there are upside risks in respect of the stickiness of inflation and a continuing tight labour market, as well as the size of gilt issuance.

### 4.4 Prudential Indicators

The Annual Treasury Management Strategy for 2025/26, including the Annual Investment Strategy, was approved by Council on 25th February 2025. There have been no policy changes to the strategy to date this financial year, and so the details in this report are an update to the original plans based on the latest economic position and budgetary changes which have already been approved.

The Council's treasury and prudential indicators are set out in Appendix D. It is a statutory duty for the Council to determine and keep under review the affordable borrowing limits. During the first half year the Council has operated within the treasury and prudential indicators that were approved in February.

### **Capital Expenditure & Financing**

The Council's capital expenditure plans and sources of finance is the first Prudential Indicator appearing at Appendix D. The original approved programme for 2025/26 was £1.422m of which it was planned that £680k would be financed through borrowing.

Since February further additions have been made to the programme, including £5.884m unspent budgets brought forward from the previous financial year.

As a result of these changes, the 2025/26 Capital Programme totalled £7.628m on 30<sup>th</sup> September.

### **Capital Financing Requirement**

Another key Prudential Indicator is the Capital Financing Requirement (CFR) which is a measure of the Council's underlying need to borrow for capital purposes. If the latest Capital Programme is fully spent the CFR will rise to £20.060m by 31st March 2025, compared with the original estimate of £19.655m. It is probable that the CFR will exceed actual debt for the foreseeable future due to the Council's ongoing practice of borrowing internally to finance capital investment. However, over time, the gap between the CFR and external debt will gradually close as reserves and balances are utilised, and further borrowing is undertaken.

### **Borrowing Limits**

Appendix A shows the Operational Boundary for External Debt, and the Authorised Limit for External Debt as approved by Council in February. The first of these represents the level of external debt that the Council would not normally expect to exceed. It is normally a similar figure to the CFR but can vary according to the actual level of external debt. The Authorised Limit is the maximum level of borrowing permitted. Even if the Council fully spends its Capital Programme and borrows to fund expenditure, external debt will remain below the Authorised Limit. However, this is highly unlikely and it this

point in time it is not recommended that the borrowing limits need to be increased.

### 4.5 Borrowing

The Council can raise cash through borrowing to fund expenditure on its capital programme. The amount of borrowing needed each year is determined by capital expenditure plans, the underlying borrowing requirement, the availability of other capital resources, and prevailing economic conditions.

In the first six months of 2025/26 no new borrowing has been undertaken. However, there have been scheduled loan repayments of £803,578, meaning that the outstanding debt including Finance Leases is £4.914m on 30<sup>th</sup> September 2025.

For several years, the Council has been an internally borrowed cash position, and balances will need to be replenished at some point in the future, subject to expenditure demands. This strategy is prudent whilst investment rates are lower than borrowing rates and serves to mitigate counterparty risk. In the short-term it is planned to maintain internal borrowing, but officers will closely monitor the reserves, balances and cashflows that support this position.

Debt repayment and rescheduling opportunities have increased over the course of the past six months and will be considered if giving rise to long-term savings. However, no debt rescheduling has been undertaken to date in the current financial year.

# PWLB maturity certainty rates (gilts plus 80bps) year to date to 30 September 2025

Gilt yields and PWLB certainty rates have remained relatively volatile throughout the six months under review, but the general trend has been for medium and longer dated parts of the curve to shift higher whilst the 5-year part of the curve finished September close to where it begun in April.

Concerns around the stickiness of inflation, elevated wages, households' inflation expectations reaching a six-year high, and the difficult funding choices facing the Chancellor in the upcoming Budget on 26 November dominated market thinking, although international factors emanating from the Trump administration's fiscal, tariff and geo-political policies also played a role.

At the beginning of April, the 1-year certainty rate was the cheapest part of the curve at 4.82% whilst the 25-year rate was relatively expensive at 5.92%. Early September saw the high point for medium and longer-dated rates, although there was a small reduction in rates, comparatively speaking, by the end of the month.

The spread in the 5-year part of the curve (the difference between the lowest and highest rates for the duration) was the smallest at 37 basis points whilst, conversely, the 50-years' part of the curve saw a spread of 68 basis points.

At this juncture, our Treasury Advisor, MUFG Corporate Markets still forecasts rates to fall back over the next two to three years as inflation dampens, although there is upside risk to all forecasts at present. The CPI measure of inflation is expected to fall below 2% in early 2027 but hit a peak of 4% or higher later in 2025.

The Bank of England announced in September that it would be favouring the short and medium part of the curve for the foreseeable future when issuing gilts, but market reaction to the November Budget is likely to be the decisive factor in future gilt market attractiveness to investors and their willingness to buy UK sovereign debt.

### 4.6 Annual Investment Strategy

The Treasury Management Strategy Statement (TMSS) for 2025/26, which includes the Annual Investment Strategy, was approved by the Council on 25th February 2025. In accordance with the CIPFA Treasury Management Code of Practice, it sets out the Council's investment priorities as being:

- Security of capital
- Liquidity
- Yield

The Council will aim to achieve the optimum return (yield) on its investments commensurate with proper levels of security and liquidity, aligned with the Council's risk appetite. In the current economic climate, over and above keeping investments short-term to cover cash flow needs, there is a benefit to seek out value available in periods up to 12 months with high credit rated financial institutions, using the Link suggested creditworthiness approach, including a minimum sovereign credit rating and Credit Default Swap (CDS) overlay information.

### Creditworthiness

The UK's sovereign rating has proven robust through the first half of 2025/26. The Government is expected to outline in detail its future fiscal proposals in the Budget scheduled for 26 November 2025.

### Investment counterparty criteria

The current investment counterparty criteria selection approved in the TMSS is meeting the requirement of the treasury management function.

### **CDS** prices

It is noted that sentiment in the current economic climate can easily shift, so it remains important to undertake continual monitoring of all aspects of risk and return in the current circumstances.

### Investment balances

The funds available over the first half of the financial year were a mixture of temporary, cashflow funds where the level of funds available was mainly dependent on the timing of precept payments, receipt of grants and progress on the capital programme, and longer-term core funds. The funds available for investment purposes as at 30<sup>th</sup> September was £24.59m.

In terms of investment performance, the Council measures its rate of return against the Sterling Overnight Index Averages (SONIA). The following table reflects the backward-looking benchmark, which reflects where the market was positioned when investments were placed.

Financial year to 30th September 2025

	Bank	SONIA	7	30	90	180	365
	Rate		day	day	day	day	day
High	4.50	4.46	4.46	4.47	4.58	4.73	5.02
Low	4.00	3.97	3.97	3.97	4.09	4.23	4.54
Average	4.23	4.19	4.20	4.24	4.34	4.48	4.79
Spread	0.50	0.49	0.49	0.49	0.49	0.50	0.49

The Council's approved budget for in-house investment income in 2025/26 is £1.1m. On 30<sup>th</sup> September, the Council had already secured a return of £0.620m.

Officers can confirm that the approved limits within the Annual Investment Strategy were not breached during the half year to 30<sup>th</sup> September 2025. A full list of investments held at the end of the guarter is shown at Appendix C.

### **Property Fund**

The Council invested £1m in the Lothbury Property Trust in December 2019. On 30<sup>th</sup> June 2023 the Net Asset Value (NAV) of this investment was £0.739m.

Following the winding up of this fund on the 30<sup>th</sup> May 2024 Lothbury are in the process of disposing of all assets and making distributions to investors.

As noted in the Treasury Management Report to Council on 16<sup>th</sup> July 2024, the investment is being transferred as capital distributions to UBS (UBS Triton property fund LP).

In the first half of the year there have been two distributions from the former Lothbury Property Trust into the Council's investments totalling £0.028m. The transfers are expected to be complete by the end of the financial year.

### 4.7 Relevant Consultations

The Council's Treasury Management advisors MUFG Corporate Markets Treasury Limited (previously named Link Treasury Services Limited) have been consulted in the drafting of this report

### 4.8 Significant Issues

None

4.9 In preparing this report, the author has considered issues related to Human Rights, Legal Matters, Human Resources, Equalities, Public Health Inequalities and there are no areas of concern.

### 5. Environmental impact

5.1 There is no direct environmental impact arising from this report. However, the Council continues to utilise sustainable investment opportunities in line with its approved investment criteria.

No Net Zero and Climate Impact Assessment (NZCIA) is required for this report.

# 6. What will it cost and are there opportunities for savings?

6.1 Treasury management decisions and activities are driven by the capital programme and the Council's overall financial position and will impact on the interest payable and receivable budgets which are included in the quarterly budget monitoring report.

# 7. What are the risks and how can they be reduced?

7.1

Current Risk	Actions to reduce the risks
That external borrowing might not be undertaken at the most	Treasury officers maintain regular contact with the Council's advisors, MUFG
advantageous rate	Corporate Markets Treasury Limited, who monitor movements in interest rates on our behalf. The aim is always to drawdown loans when interest rates are at their lowest point.
Credit risk – the risk that other	The Annual Investment Strategy sets the
parties might fail to pay amounts due, e.g., deposits with banks etc.	criteria through which the Council decides with whom it may invest. The lending list is updated regularly to reflect changes in credit ratings.
Liquidity risk – the Council might not have sufficient funds to meet its commitments	Daily monitoring of cash flow balances. Access to the money markets to cover any short-term cash shortfall.
Refinancing and maturity risk – the risk that the Council might need to renew a loan or investment at disadvantageous interest rates	Monitoring of the maturity profile of debt to make sure that loans do not all mature in the same period. Monitoring the maturity profile of investments to ensure there is sufficient liquidity to meet day to day cash flow needs.

Market risk – losses may arise because of changes in interest rates etc	Maximum limits are set for exposure to fixed and variable interest rates. The Finance team will monitor market rates and forecast interest rates to limit exposure
Loss on the Property Fund investment if property values continue to fall	The Property Fund should be seen as a longer-term investment where the value of the fund can fluctuate both upwards and downwards. Historically, property prices tend to rise over time. Due to concerns reported to Council in 2024 and the winding up of the Lothbury Property Fund, the move to the UBS Triton Property Fund LP was instigated.

# 8. Other options considered

8.1 None, this report is a requirement of the 2025/26 Prudential Code.

# 9. Appendix

- 9.1 Appendix A Economic Update
- 9.2 Appendix B Interest Rate Forecast
- 9.3 Appendix C Investments Held at 30th September 2025
- 9.4 Appendix D Treasury and Prudential Indicators

# 10. Background paper(s)

10.1 None

# 11. Report author's contact details

Katie Hollis Finance Group Manager Katie.hollis@blaby.gov.uk 0116 272 7739

## 1. Economics Update

- The first half of 2025/26 saw:
  - A 0.3% pick up in GDP for the period April to June 2025. More recently, the economy flatlined in July, with higher taxes for businesses restraining growth.
  - The 3m/yy rate of average earnings growth excluding bonuses has fallen from 5.5% to 4.8% in July.
  - CPI inflation has ebbed and flowed but finished September at 3.8%, whilst core inflation eased to 3.6%.
  - The Bank of England cut interest rates from 4.50% to 4.25% in May, and then to 4% in August.
  - The 10-year gilt yield fluctuated between 4.4% and 4.8%, ending the half year at 4.70%.
- From a GDP perspective, the financial year got off to a bumpy start with the 0.3% m/m fall in real GDP in April as front-running of US tariffs in Q1 (when GDP grew 0.7% on the quarter) weighed on activity. Despite the underlying reasons for the drop, it was still the first fall since October 2024 and the largest fall since October 2023. However, the economy surprised to the upside in May and June so that quarterly growth ended up 0.3% q/q. Nonetheless, the 0.0% m/m change in real GDP in July will have caused some concern, with the hikes in taxes for businesses that took place in April this year undoubtedly playing a part in restraining growth. The weak overseas environment is also likely to have contributed to the 1.3% m/m fall in manufacturing output in July. That was the second large fall in three months and left the 3m/3m rate at a 20-month low of -1.1%. The 0.1% m/m rise in services output kept its 3m/3m rate at 0.4%, supported by stronger output in the health and arts/entertainment sectors. Looking ahead, ongoing speculation about further tax rises in the Autumn Budget on 26 November will remain a drag on GDP growth for a while yet. GDP growth for 2025 is forecast by Capital Economics to be 1.3%.
- Sticking with future economic sentiment, the composite Purchasing Manager Index for the UK fell from 53.5 in August to 51.0 in September. The decline was mostly driven by a fall in the services PMI, which declined from 54.2 to 51.9. The manufacturing PMI output balance also fell, from 49.3 to 45.4. That was due to both weak overseas demand (the new exports orders balance fell for the fourth month in a row) and the cyber-attack-induced shutdown at Jaguar Land Rover since 1 September reducing car production across the automotive supply chain. The PMIs suggest tepid growth is the best that can be expected when the Q3 GDP numbers are released.
- Turning to retail sales, and the 0.5% m/m rise in volumes in August was the third such rise in a row and was driven by gains in all the major categories except fuel sales, which fell by 2.0% m/m. Sales may have been supported by the warmer-than-usual weather. If sales were just flat in September, then in Q3 sales volumes would be up 0.7% g/g compared to the 0.2% g/g gain in Q2.

- With the November Budget edging nearer, the public finances position looks weak. Public net sector borrowing of £18.0bn in August means that after five months of the financial year, borrowing is already £11.4bn higher than the OBR forecast at the Spring Statement in March. The overshoot in the Chancellor's chosen fiscal mandate of the current budget is even greater with a cumulative deficit of £15.3bn. All this was due to both current receipts in August being lower than the OBR forecast (by £1.8bn) and current expenditure being higher (by £1.0bn). Over the first five months of the financial year, current receipts have fallen short by a total of £6.1bn (partly due to lower-than-expected selfassessment income tax) and current expenditure has overshot by a total of £3.7bn (partly due to social benefits and departmental spending). Furthermore, what very much matters now is the OBR forecasts and their impact on the current budget in 2029/30, which is when the Chancellor's fiscal mandate bites. As a general guide, Capital Economics forecasts a deficit of about £18bn, meaning the Chancellor will have to raise £28bn, mostly through higher taxes, if she wants to keep her buffer against her rule of £10bn.
- The weakening in the jobs market looked clear in the spring. May's 109,000 m/m fall in the PAYE measure of employment was the largest decline (barring the pandemic) since the data began and the seventh in as many months. The monthly change was revised lower in five of the previous seven months too, with April's 33,000 fall revised down to a 55,000 drop. More recently, however, the monthly change was revised higher in seven of the previous nine months by a total of 22,000. So instead of falling by 165,000 in total since October, payroll employment is now thought to have declined by a smaller 153,000. Even so, payroll employment has still fallen in nine of the ten months since the Chancellor announced the rises in National Insurance Contributions (NICs) for employers and the minimum wage in the October Budget. The number of job vacancies in the three months to August stood at 728,000. Vacancies have now fallen by approximately 47% since its peak in April 2022. All this suggests the labour market continues to loosen, albeit at a declining pace.
- A looser labour market is driving softer wage pressures. The 3m/yy rate of average earnings growth excluding bonuses has fallen from 5.5% in April to 4.8% in July. The rate for the private sector slipped from 5.5% to 4.7%, putting it on track to be in line with the Bank of England's Q3 forecast (4.6% for September).
- CPI inflation fell slightly from 3.5% in April to 3.4% in May, and services inflation dropped from 5.4% to 4.7%, whilst core inflation also softened from 3.8% to 3.5%. More recently, though, inflation pressures have resurfaced, although the recent upward march in CPI inflation did pause for breath in August, with CPI inflation staying at 3.8%. Core inflation eased once more too, from 3.8% to 3.6%, and services inflation dipped from 5.0% to 4.7%. So, we finish the half year in a similar position to where we started, although with food inflation rising to an 18-month high of 5.1% and households' expectations for inflation standing at a six year high, a further loosening in the labour market and weaker wage growth may be a requisite to UK inflation coming in below 2.0% by 2027.

- An ever-present issue throughout the past six months has been the pressure being exerted on medium and longer dated gilt yields. The yield on the 10-year gilt moved sideways in the second quarter of 2025, rising from 4.4% in early April to 4.8% in mid-April following wider global bond market volatility stemming from the "Liberation Day" tariff announcement, and then easing back as trade tensions began to de-escalate. By the end of April, the 10-year gilt yield had returned to 4.4%. In May, concerns about stickier inflation and shifting expectations about the path for interest rates led to another rise, with the 10-year gilt yield fluctuating between 4.6% and 4.75% for most of May. Thereafter, as trade tensions continued to ease and markets increasingly began to price in looser monetary policy, the 10-year yield edged lower, and ended Q2 at 4.50%.
- More recently, the yield on the 10-year gilt rose from 4.46% to 4.60% in early July as rolled-back spending cuts and uncertainty over Chancellor Reeves' future raised fiscal concerns. Although the spike proved short lived, it highlighted the UK's fragile fiscal position. In an era of high debt, high interest rates and low GDP growth, the markets are now more sensitive to fiscal risks than before the pandemic. During August, long-dated gilts underwent a particularly pronounced sell-off, climbing 22 basis points and reaching a 27-year high of 5.6% by the end of the month. While yields have since eased back, the market sell-off was driven by investor concerns over growing supply-demand imbalances, stemming from unease over the lack of fiscal consolidation and reduced demand from traditional long-dated bond purchasers like pension funds. For 10-year gilts, by late September, sticky inflation, resilient activity data and a hawkish Bank of England have kept yields elevated over 4.70%.
- The FTSE 100 fell sharply following the "Liberation Day" tariff announcement, dropping by more than 10% in the first week of April - from 8,634 on 1 April to 7,702 on 7 April. However, the de-escalation of the trade war coupled with strong corporate earnings led to a rapid rebound starting in late April. As a result, the FTSE 100 closed Q2 at 8,761, around 2% higher than its value at the end of Q1 and more than 7% above its level at the start of 2025. Since then, the FTSE 100 has enjoyed a further 4% rise in July, its strongest monthly gain since January and outperforming the S&P 500. Strong corporate earnings and progress in trade talks (US-EU, UK-India) lifted share prices and the index hit a record 9,321 in mid-August, driven by hopes of peace in Ukraine and dovish signals from Fed Chair Powell. September proved more volatile and the FTSE 100 closed Q3 at 9,350, 7% higher than at the end of Q1 and 14% higher since the start of 2025. Future performance will likely be impacted by the extent to which investors' global risk appetite remains intact, Fed rate cuts, resilience in the US economy, and AI optimism. A weaker pound will also boost the index as it inflates overseas earnings.



# **APPENDIX B**

The PWLB rate forecasts below are based on the Certainty Rate (the standard rate minus 20bps) which has been accessible to most authorities since 1 November 2012.

MUFG Corporate Markets Interest Rate View 11.08.25													
	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26	Dec-26	Mar-27	Jun-27	Sep-27	Dec-27	Mar-28	Jun-28	Sep-28
BANK RATE	4.00	4.00	3.75	3.75	3.50	3.50	3.50	3.50	3.25	3.25	3.25	3.25	3.25
3 month ave earnings	4.00	4.00	3.80	3.80	3.50	3.50	3.50	3.50	3.30	3.30	3.30	3.30	3.30
6 month ave earnings	4.00	3.90	3.70	3.70	3.50	3.50	3.50	3.50	3.30	3.30	3.40	3.40	3.40
12 month ave earnings	4.00	3.90	3.70	3.70	3.50	3.50	3.50	3.50	3.30	3.40	3.50	3.60	3.60
5 yr PWLB	4.80	4.70	4.50	4.40	4.30	4.30	4.30	4.20	4.20	4.20	4.20	4.10	4.10
10 yr PWLB	5.30	5.20	5.00	4.90	4.80	4.80	4.80	4.70	4.70	4.70	4.70	4.60	4.60
25 yr PWLB	6.10	5.90	5.70	5.70	5.50	5.50	5.50	5.40	5.40	5.30	5.30	5.30	5.20
50 yr PWLB	5.80	5.60	5.40	5.40	5.30	5.30	5.30	5.20	5.20	5.10	5.10	5.00	5.00

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# **INVESTMENTS HELD ON 30TH SEPTEMBER 2025**

Counterparty	Investment Type	Investment Date	Maturity Date	Interest Rate	Principal
HSBC Business Deposit Account	Money Market call Account	n/a	n/a	1.53%	£789,000
Aberdeen Liquidity Fund	Money Market Fund	n/a	n/a	4.07%	£4,242,000
Federated Investors	Money Market Fund	n/a	n/a	4.04%	£401,000
Landesbank Hessen-Thueringen Girozentrale	Time Deposit	05/06/25	05/12/25	4.26%	£3,000,000
Landesbank Hessen-Thueringen Girozentrale	Time Deposit	14/08/25	13/02/26	4.08%	£2,000,000
SMBC Bank International PLC	Time Deposit	16/06/25	16/12/25	4.24%	£2,300,000
SMBC Bank International PLC	Time Deposit	28/05/25	28/11/25	4.33%	£3,000,000
Standard Chartered Bank	Sustainable Fixed Term Deposit	06/06/25	05/06/26	4.25%	£2,000,000
HSBC Bank PLC	31 Day Notice Account	n/a	n/a	4.10%	£2,000,000
Lloyds Treasury Call Account	Money Market call Account	n/a	n/a	3.77%	£1,058,200
Lloyds Bank Corporate Markets	Time Deposit	03/04/25	03/07/25	4.12%	£2,000,000
National Bank of Canada	Time Deposit	16/06/25	16/12/25	4.19%	£1,800,000
					£24,590,200

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### PRUDENTIAL INDICATORS

## 1. Capital Expenditure and Financing

This indicator shows the capital expenditure plans for the year and demonstrates how those plans are expected to be financed.

	2025/26 Approved Budget £	Position as at 30 <sup>th</sup> September 2025	2025/26 Revised Estimate £
Total Capital Programme	1,422,512	1,470,927	7,627,666
IFRS16 lease additions	0	0	0
Financed by:			
Capital receipts	28,000	383,670	801,280
Capital grants and contributions	660,000	757,295	2,944,921
Capital reserves	54.500	19,875	111,204
Revenue contributions	0	26,075	150,000
Total Financing	742,500	1,186,915	4,007,405
Borrowing Requirement	680,012	284,012	3,620,261

The Revised Capital Programme includes expenditure and resources brought forward from 2024/25 totalling £5,884,382.

# 2. Capital Financing Requirement

The Capital Financing Requirement (CFR) is a measure of the Council's underlying need to borrow for capital purposes. It will increase as the Council incurs capital expenditure which cannot be met from other resources, but this will be partially offset by revenue repayments for the year (the Minimum Revenue Provision).

	2025/26 Approved Budget £	Position as at 30 <sup>th</sup> September 2025	2025/26 Revised Estimate £
CFR as at 1 <sup>st</sup> April 2025	20,225,620	17,689,594	17,689,594
Capital Expenditure in Year	1,422,512	1,470,927	7,627,666
Financing in Year	(742,500)	(1,186,915)	(4,007,405)
Minimum Revenue Provision	(1,000,318)	Ó	(1,000,318)
Voluntary Revenue Provision	(250,000)	0	(250,000)
CFR as at 31st March 2026	19,655,314	17,973,606	20,059,536

## 3. The Portfolio Position

The table below compares the Council's actual external debt, including other long-term liabilities such as finance leases, with the CFR. This indicator also acts as a limit to borrowing activity. Gross external debt should not, except in the short term, exceed the total of CFR in the preceding year plus the estimated additional CFR for 2025/26 and the next two financial years. This allows some limited flexibility for borrowing in advance of need. No difficulties are envisaged in complying with this indicator for the current or future financial years.

	2025/26 Approved Budget £	Position as at 30 <sup>th</sup> September 2025	2025/26 Revised Estimate £
External Debt			
Debt at 1st April 2025	4,857,602	4,857,602	4,000,000
Finance Leases at 1st April 2025	841,739	860,070	860,070
Estimated Borrowing 2025/26	1,250,000	0	0
Estimated Loan Repayments	(857,602)	(803,578)	(857,601)
Estimated Lease Repayments	(16,331)	0	(16,339)
Estimated Debt at 31st March 2026	6,075 ,408	4,914,093	3,986,130
CFR (as above)	19,655,314	17,973,606	20,059,536
Under/(Over) Borrowing	13,579,906	13,059,512	16,073,406

## 4. Operational Boundary for External Debt

This is the limit which external debt is not normally expected to exceed. In most cases this would be a similar figure to the CFR but may be lower or higher depending on the levels of actual debt.

	2025/26 Approved Budget	Position as at 30 <sup>th</sup> September 2025	2025/26 Revised Estimate
Borrowing Other Long-Term Liabilities	18,800,000 1,000,000	4,054,023 860,070	18,800,000 1,500,000
Total	19,800,000	4,914,093	19,800,000

### 5. Authorised Limit for External Debt

A further key prudential indicator represents a control on the maximum level of borrowing. This is the limit beyond which external debt is prohibited. It reflects the level of external debt which, while not desired, could be afforded in the short term, but is not sustainable in the longer term.

	2025/26 Approved Budget £	Position as at 30 <sup>th</sup> September 2025	2025/26 Revised Estimate £
Borrowing	20,800,000	4,054,023	20,800,200
Other Long-Term Liabilities	1,200,000	860,070	1,200,000
Total	22,000,000	4,914,093	22,000,000

## 6. Treasury Management Limits on Activity

There is a further debt related treasury activity limit. The purpose of this is to manage risk and reduce the impact of any adverse movement in interest rates. However, if it is too restrictive it will impair the opportunities to reduce costs and/or improve performance. The indicator is:

 Maturity structure of borrowing. These gross limits are set to reduce the Council's exposure to large, fixed rate sums falling due for refinancing, and are required for upper and lower limits.

	2025/26 Approved Budget £	Position as at 30 <sup>th</sup> September 2025	2025/26 Revised Estimate £
Maturity structure of fixed interest rate			
borrowing:			
Under 12 months	100%	17.65%	100%
12 months to 2 years	100%	0%	100%
2 years to 5 years	100%	0%	100%
5 years to 10 years	100%	0%	100%
10 years and above	100%	82.35%	100%

## 7. Investments Greater Than 364 Days

This limit is set with regard to the Council's liquidity requirements and to reduce the need for early sale of an investment and is based on the availability of investments after each year-end.

The Council invested £1m in the Lothbury Property Trust in December 2019. On 30th June 2023 the Net Asset Value (NAV) of this investment was £0.739m. The investment is being transferred as capital distributions to UBS (UBS Triton property fund LP). The remaining Lothbury valuation as at 31/08/25 was: £55,730.

As at 30th September 2025 the UBS Triton Property Fund LP investment value stood at £700,706.

	2025/26 Approved Budget £	Position as at 30 <sup>th</sup> September 2025	2025/26 Revised Estimate £
Principal sums invested > 364 days	6,000,000	756,436	6,000,000



# Agenda Item 17

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

Document is Exempt

